

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

THE WENTWORTH WOODEN JIGSAW CO LIMITED

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THE WENTWORTH WOODEN JIGSAW CO LIMITED

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE WENTWORTH WOODEN JIGSAW CO LIMITED

Company Information  
for the Year Ended 31 December 2006

**DIRECTORS:**

M J C Stone  
D A Keown-Boyd  
J R Sturgis  
R H Bridge  
Sir Rudolph Agnew

**SECRETARY:**

R H Bridge

**REGISTERED OFFICE:**

Pinkney  
Malmesbury  
Wiltshire  
SN16 0NX

**REGISTERED NUMBER:**

02674441

**ACCOUNTANTS:**

Tamblyn & Co Limited  
Kinnersley House  
Kinnersley  
Nr Severn Stoke  
Worcestershire  
WR8 9JR

THE WENTWORTH WOODEN JIGSAW CO LIMITED

Abbreviated Balance Sheet  
31 December 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	117,467	149,423
<b>CURRENT ASSETS</b>			
Stocks		90,273	79,281
Debtors		162,213	137,282
Cash in hand		62,025	174,458
		<u>314,511</u>	<u>391,021</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>176,709</u>	<u>104,544</u>
<b>NET CURRENT ASSETS</b>		<u>137,802</u>	<u>286,477</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>255,269</u>	<u>435,900</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>-</u>	<u>7,698</u>
<b>NET ASSETS</b>		<u><u>255,269</u></u>	<u><u>428,202</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,476,177	1,476,177
Share premium		367,074	367,074
Profit and loss account		<u>(1,587,982)</u>	<u>(1,415,049)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>255,269</u></u>	<u><u>428,202</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE WENTWORTH WOODEN JIGSAW CO LIMITED

Abbreviated Balance Sheet - continued  
31 December 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

27th July 2007 and were signed on

A handwritten signature in black ink, appearing to read 'M J C Stone', with a horizontal line underneath.

M J C Stone - Director

The notes form part of these abbreviated accounts

## THE WENTWORTH WOODEN JIGSAW CO LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2006

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on cost
Laser Machines	- 10% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

THE WENTWORTH WOODEN JIGSAW CO LIMITED

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2006

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	621,115
Additions	5,699
Disposals	(9,993)
	<hr/> 616,821 <hr/>
At 31 December 2006	616,821
<b>DEPRECIATION</b>	
At 1 January 2006	471,693
Charge for year	37,654
Eliminated on disposal	(9,993)
	<hr/> 499,354 <hr/>
At 31 December 2006	499,354
<b>NET BOOK VALUE</b>	
At 31 December 2006	<hr/> <hr/> 117,467 <hr/> <hr/>
At 31 December 2005	<hr/> <hr/> 149,422 <hr/> <hr/>

**3 CREDITORS**

The following secured debts are included within creditors

	2006 £	2005 £
Hire purchase contracts	<hr/> 7,673 <hr/>	<hr/> 19,145 <hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
13,589,990	Ordinary	£0 10	1,358,999	1,358,999
2,400,010	Deferred Ordinary	£0 10	240,001	240,001
			<hr/> 1,599,000 <hr/>	<hr/> 1,599,000 <hr/>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
2,400,003	Deferred Ordinary	£0 10	<hr/> 240,000 <hr/>	<hr/> 240,000 <hr/>

Allotted and issued Number	Class	Nominal value	2006 £	2005 £
13,585,229	Ordinary shares	£0 10	<hr/> 1,236,177 <hr/>	<hr/> 1,236,177 <hr/>

The Employee Benefit Trust In 2000, the Company established an Employee Benefit Trust (EBT) entitled to 10 per cent of the issued share capital

The EBT now owns a total of 1,223,460 shares of the company, nil paid