

**Registered number: 02673868**

## **CONOCOPHILLIPS INVESTMENTS LIMITED**

**Report and unaudited financial statements  
for the year ended 31 December 2018**

TUESDAY



A08 \*A8B9WJLT\* 06/08/2019 #1  
COMPANIES HOUSE

# CONOCOPHILLIPS INVESTMENTS LIMITED

## ANNUAL REPORT AND FINANCIAL STATEMENTS 2018

**Board of directors:** T G King  
R Scott  
P Wolfe

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### Directors' report

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2018.

#### Business review

The company has been dormant, as defined in section 1169 of the Companies Act 2006, throughout the current and preceding year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks and uncertainties facing the company.

#### Directors

The directors, who served throughout the year except as noted, were as follows:

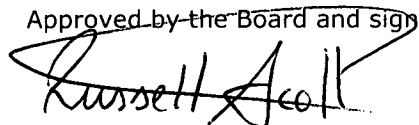
A D Hastings (Resigned 15 June 2018)  
T G King  
R Scott (Appointed 25 September 2018)  
K S Simpson (Appointed 15 June 2018 – Resigned 22 May 2019)  
R G Stalker (Resigned 25 September 2018)  
P Wolfe (Appointed 22 May 2019)

#### Events which have occurred since the end of the financial year

##### *Company sale to Chrysaor*

On 18 April 2019 it was announced that ConocoPhillips Company, the penultimate parent of the company, entered into an agreement to sell two ConocoPhillips United Kingdom subsidiaries, including an intermediate parent of the company, to Chrysaor E&P Limited for \$2.675 billion, plus interest and customary adjustments. The effective date for the transaction will be 1 January 2018. The transaction is subject to regulatory approval and other specific conditions precedent. The sale is expected to be completed in the second half of 2019.

Approved by the Board and signed on its behalf by:



R Scott  
Director

22 July 2019

Registered office:  
20<sup>th</sup> Floor  
1 Angel Court  
London  
EC2R 7HJ

**CONOCOPHILLIPS INVESTMENTS LIMITED**  
**Registered number: 02673868**

**Statement of financial position**

At 31 December 2018

	<b>Note</b>	<b>2018 £'000</b>	<b>2017 £'000</b>
<b>Creditors - amounts falling due within one year</b>	4	<u>(4,999)</u>	<u>(4,999)</u>
<b>Total current liabilities</b>		<u>(4,999)</u>	<u>(4,999)</u>
<b>Capital and reserves</b>			
Called up share capital	5	200	200
Profit and loss account (deficit)		<u>(5,199)</u>	<u>(5,199)</u>
<b>Shareholder's deficit</b>		<u>(4,999)</u>	<u>(4,999)</u>

The company did not trade during the current or preceding year and has made neither a profit nor loss, nor any other recognised gain or loss.

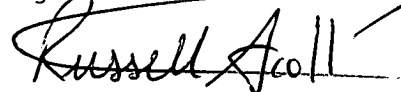
For the year ending 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 22 July 2019.

Signed on behalf of the Board of Directors.



R Scott  
**Director**

22 July 2019

# CONOCOPHILLIPS INVESTMENTS LIMITED

## Notes to the financial statements

For the year ended 31 December 2018

### 1. Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the applicable United Kingdom law and accounting standards.

### 2. Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received any income, incurred expenditure or recognised any gains or losses during the year end under review or the preceding financial year.

### 3. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

### 4. Creditors : amounts falling due within one year

	2018 £'000	2017 £'000
Amounts owed to group undertakings	<u>4,999</u>	<u>4,999</u>

### 5. Called up share capital

Allotted, called up and fully paid	2018 £'000	2017 £'000
200,000 ordinary shares of £1.00 each	<u>200</u>	<u>200</u>

### 6. Events which have occurred since the end of the financial year

#### *Company sale to Chrysaor*

On 18 April 2019 it was announced that ConocoPhillips Company, the penultimate parent of the company, entered into an agreement to sell two ConocoPhillips United Kingdom subsidiaries, including an intermediate parent of the company, to Chrysaor E&P Limited for \$2.675 billion, plus interest and customary adjustments. The effective date for the transaction will be 1 January 2018. The transaction is subject to regulatory approval and other specific conditions precedent. The sale is expected to be completed in the second half of 2019.

## **CONOCOPHILLIPS INVESTMENTS LIMITED**

### **Notes to the financial statements (continued)**

For the year ended 31 December 2018

#### **7. Ultimate controlling party**

ConocoPhillips, a company registered in Delaware, USA, which the directors regard as the company's ultimate parent undertaking with respect to the year to 31 December 2018, is the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of the 2018 Annual Report may be obtained from 925 N. Eldridge Parkway, Houston, TX 77079, USA.

ConocoPhillips (U.K.) Limited, a company registered in England is the parent undertaking of the smallest group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of the financial statements may be obtained from 20<sup>th</sup> Floor, 1 Angel Court, London, EC2R 7HJ.