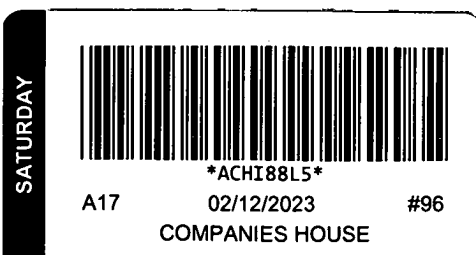


**HAGLEY STEEL TRADING LIMITED**  
**UNAUDITED ACCOUNTS FOR THE**  
**YEAR ENDED 31 MARCH 2023**



**HAGLEY STEEL TRADING LIMITED**

**COMPANY INFORMATION**

Company Number 02673483 (England and Wales)

Directors Mr A J Laman

Registered office Unit 4a Falcon House  
Falcon Park  
Claymore  
Wilnecote  
TAMWORTH  
B77 5DQ

Business address 6A Norton Road  
Stourbridge  
West Midlands  
DY8 2AE

Accountants Harrison Jones & Co.  
Unit 4a Falcon House  
Falcon Park  
Claymore  
Wilnecote  
TAMWORTH  
B77 5DQ

**HAGLEY STEEL TRADING LIMITED**

**BALANCE SHEET**

**AT 31 MARCH 2023**

	<u>Notes</u>	£	<u>2023</u>	£	£	<u>2022</u>	£
<b>Fixed assets</b>							
Tangible assets	3			1772		2085	
<b>Current assets</b>							
Stocks			23268		14870		
Debtors	4		164963		135616		
Cash at bank and in hand			-		1339		
			_____		_____		
			188231		151825		
			_____		_____		
<b>Creditors (amounts falling due within one year)</b>	5		166076		121596		
			_____		_____		
<b>Net current assets</b>				22155		30229	
				_____		_____	
<b>Total assets less current liabilities</b>				23927		32314	
<b>Creditors (amounts falling due after more than one year)</b>	6			(22674)		(31667)	
				_____		_____	
<b>Net assets</b>				1253		647	
				_____		_____	
<b>Capital and reserves</b>							
Called up share capital				2		2	
Profit and loss account				1251		645	
				_____		_____	
<b>Shareholder's funds</b>				1253		647	
				_____		_____	

**HAGLEY STEEL TRADING LIMITED**

**BALANCE SHEET (continued)**

**AT 31 MARCH 2023**

For the year ended 31 March 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in accordance with s476. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2023

.....*A. J. Laman*..... Director  
Mr A J Laman

Company No. 02673483 (England and Wales)

## **HAGLEY STEEL TRADING LIMITED**

### **NOTES TO THE UNAUDITED ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

#### **1 Accounting policies**

##### **1.1 Basis of preparation of the accounts**

The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **1.2 Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over their expected useful lives as follows:-

Fixtures, fittings and equipment	15% reducing balance
----------------------------------	----------------------

##### **1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

##### **1.4 Revenue recognition**

Turnover is measured at the fair value of the consideration receivable net of value added tax.

Turnover for goods and services provided is recognised when the goods have been delivered and on completion of the service.

##### **1.5 Taxation**

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates that have been enacted or substantively enacted by the end of the reporting period.

#### **2 Employees**

The average number of persons employed by the company, including directors, during the year was 1 (2022 - 1).

**HAGLEY STEEL TRADING LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

**3 Tangible fixed assets**

	<b><u>Plant and machinery etc.</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2022	14307	14307
Additions	-	-
	<hr/>	<hr/>
At 31 March 2023	14307	14307
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2022	12222	12222
Charge for the year	313	313
	<hr/>	<hr/>
At 31 March 2023	12535	12535
	<hr/>	<hr/>
<b>Net book values</b>		
At 31 March 2023	1772	1772
	<hr/>	<hr/>
At 31 March 2022	2085	2085
	<hr/>	<hr/>

**4 Debtors**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	164596	135569
Other debtors	367	47
	<hr/>	<hr/>
	164963	135616
	<hr/>	<hr/>

**5 Creditors (amounts falling due within one year)**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>£</b>	<b>£</b>
Bank overdraft	6581	-
Bounce Back loan (current obligations)	9700	10000
Trade creditors	140236	99077
Social security and other taxes	8051	11049
Other creditors	1508	1470
	<hr/>	<hr/>
	166076	121596
	<hr/>	<hr/>

Bank borrowings are supported by a personal guarantee by the director and a fixed and floating charge on the assets of the company.

**HAGLEY STEEL TRADING LIMITED**

**NOTES TO THE UNAUDITED ACCOUNTS**

**YEAR ENDED 31 MARCH 2023**

**6 Creditors (amounts falling due  
after more than one year)**

	<u>2023</u>	<u>2022</u>
	£	£
Bounce Back loan	22674	31667
	<hr/>	<hr/>
	22674	31667
	<hr/>	<hr/>

**7 Capital commitments**

	<u>2023</u>	<u>2022</u>
	£	£
Expenditure contracted but not provided in the accounts	-	-
	<hr/>	<hr/>

**8 General information**

The company is a private company limited by shares and incorporated in England. Its registered office is Unit 4a, Falcon House, Falcon Park, Claymore, Wilnecote, Tamworth, Staffordshire, B77 5DQ.

The principal activity of the company is that of steel stockholders

The accounts are presented in sterling, which is the functional currency of the company and rounded to the nearest pound.