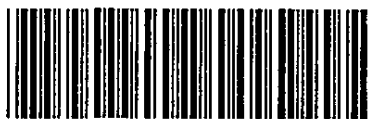


HAGLEY STEEL TRADING LIMITED
REPORT AND UNAUDITED ACCOUNTS
31 MARCH 2015
Registered no. 02673483

WEDNESDAY



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COMPANIES HOUSE

HAGLEY STEEL TRADING LIMITED

<u>CONTENTS</u>	<u>Page</u>
Director's report	1
Balance sheet	2 & 3
Profit and loss account	4
Notes to the accounts	5 to 8
* Accountants' report	9
* Trading and profit and loss account	10
* These pages do not form part of the statutory accounts	

HAGLEY STEEL TRADING LIMITED

DIRECTOR'S REPORT

The director presents his report and the accounts for the year ended 31 March 2015.

Principal activities

The principal activity of the company throughout the year was that of steel stockholders

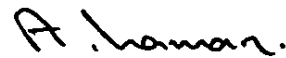
Directors

Mr A J Laman was the sole director who served the company throughout the year

Small company rules

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

By Order of the Board

A handwritten signature in black ink, appearing to read 'A. Laman'.

Mr A J Laman
Director

1 December 2015

HAGLEY STEEL TRADING LIMITED

BALANCE SHEET

31 MARCH 2015

	<u>Notes</u>	£	<u>2015</u>	£	£	<u>2014</u>	£
Fixed assets							
Tangible assets	2			1592			1283
Current assets							
Stocks	3		14000			19000	
Debtors	4		97386			66992	
				111386		85992	
Creditors (amounts falling due within one year)	5		116460			94794	
Net current (liabilities)				(5074)		(8802)	
				(3482)		(7519)	
Creditors (amounts falling due after one year)	6		(13851)			(18970)	
Net (liabilities)				(17333)		(26489)	
Capital and reserves							
Called up share capital	7			2		2	
Profit and loss account	8		(17335)			(26491)	
				(17333)		(26489)	

HAGLEY STEEL TRADING LIMITED

BALANCE SHEET (continued)

31 MARCH 2015

The director has.

- (a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477;
- (b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006,
- (c) acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (d) acknowledged his responsibilities for preparing accounts which give a true and fair view of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 396 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 1 December 2015


Mr A J Laman

Director

Company No. 02673483

HAGLEY STEEL TRADING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Turnover		213866	181892
Cost of sales		(180807)	(148773)
		—	—
Gross profit		33059	33119
Administrative expenses		(19723)	(21579)
		—	—
Operating profit	9	13336	11540
Interest payable		(1717)	(2113)
		—	—
Profit on ordinary activities before taxation		11619	9427
Taxation	11	(2463)	(2065)
		—	—
Profit for the financial year	8	9156	7362
		—	—

HAGLEY STEEL TRADING LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2015

1 Accounting policies

Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	15% reducing balance
----------------------------------	----------------------

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax

HAGLEY STEEL TRADING LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2015

2 Tangible fixed assets

	<u>Fixtures, fittings and equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost		
At 1 April 2014	10698	10698
Additions	590	590
	<hr/>	<hr/>
At 31 March 2015	11288	11288
	<hr/>	<hr/>
Depreciation		
At 1 April 2014	9415	9415
Charge for the year	281	281
	<hr/>	<hr/>
At 31 March 2015	9696	9696
	<hr/>	<hr/>
Net book values		
At 31 March 2015	1592	1592
	<hr/>	<hr/>
At 31 March 2014	1283	1283
	<hr/>	<hr/>

3 Stocks	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>

Stocks	14000	19000
	<hr/>	<hr/>

4 Debtors	<u>2015</u>	<u>2014</u>
	<u>£</u>	<u>£</u>

Due within one year		
Trade debtors	95679	60255
Other debtors	1707	1685
Director's current account	-	5052
	<hr/>	<hr/>
	97386	66992
	<hr/>	<hr/>

HAGLEY STEEL TRADING LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2015

5 Creditors (amounts falling due within one year)

	<u>2015</u>	<u>2014</u>
	£	£
Trade creditors	78213	73606
Bank overdraft and loan	22325	16088
Social security and other taxes	3733	3490
Other creditors	1579	1610
Director's current account	10610	-
	<hr/>	<hr/>
	116460	94794
	<hr/>	<hr/>

Bank borrowings were supported by a personal guarantee by the director and a fixed and floating charge on the assets of the company.

**6 Creditors (amounts falling due
after one year)**

	<u>2015</u>	<u>2014</u>
	£	£
Bank loan (secured)	13851	18970
	<hr/>	<hr/>

7 Called up share capital

	<u>2015</u>	<u>2014</u>
	£	£
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

8 Profit and loss account

	£
At 1 April 2014	(26491)
Profit for the year	9156
	<hr/>
At 31 March 2015	(17335)
	<hr/>

9 Operating profit

	<u>2015</u>	<u>2014</u>
	£	£
Operating profit is stated after charging:		
Depreciation of owned tangible fixed assets	281	226
	<hr/>	<hr/>

HAGLEY STEEL TRADING LIMITED

NOTES TO THE ACCOUNTS

31 MARCH 2015

10	Director's emoluments	<u>2015</u> £	<u>2014</u> £
	Aggregate emoluments	5460	5969
		<hr/>	<hr/>
11	Taxation	<u>2015</u> £	<u>2014</u> £
	Corporation tax @ 20% (2014 20%)	2463	2065
		<hr/>	<hr/>
		2463	2065
		<hr/>	<hr/>
12	Capital commitments	<u>2015</u> £	<u>2014</u> £
	Expenditure contracted but not provided in the accounts	-	-
		<hr/>	<hr/>

13 Related party disclosures

For the whole year, the company was under the control of Mr A J Laman, the sole shareholder and director of the company.