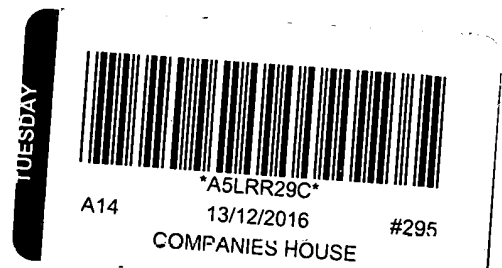


HAGLEY STEEL TRADING LIMITED
REPORT AND UNAUDITED ACCOUNTS
31 MARCH 2016
Registered no. 02673483



HAGLEY STEEL TRADING LIMITED

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* These pages do not form part of the statutory accounts.	

HAGLEY STEEL TRADING LIMITED

DIRECTOR'S REPORT

The director presents his report and the accounts for the year ended 31 March 2016.

Principal activities

The principal activity of the company throughout the year was that of steel stockholders.

Directors

Mr A J Laman was the sole director who served the company throughout the year.

Small company rules

This report is prepared in accordance with the exemptions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By Order of the Board



**Mr A J Laman
Director**

8 December 2016

HAGLEY STEEL TRADING LIMITED

BALANCE SHEET

31 MARCH 2016

	<u>Notes</u>	£	<u>2016</u>	£	£	<u>2015</u>	£
Fixed assets							
Tangible assets	2			2395			1592
Current assets							
Stocks	3		12500			14000	
Debtors	4		69573			97386	
				<u>82073</u>		<u>111386</u>	
Creditors (amounts falling due within one year)	5		75160			116460	
				<u>6913</u>		<u>(5074)</u>	
Net current assets (liabilities)				9308		(3482)	
Creditors (amounts falling due after one year)	6			(7720)		(13851)	
				<u>1588</u>		<u>(17333)</u>	
Net assets (liabilities)							
Capital and reserves							
Called up share capital	7			2		2	
Profit and loss account	8			1586		(17335)	
				<u>1588</u>		<u>(17333)</u>	

HAGLEY STEEL TRADING LIMITED

BALANCE SHEET (continued)


31 MARCH 2016

The director has:

- (a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477;
- (b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006;
- (c) acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (d) acknowledged his responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 8 December 2016


..... Director
Mr A J Laman

Company No. 02673483

HAGLEY STEEL TRADING LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2016

	<u>Notes</u>	<u>2016</u> £	<u>2015</u> £
Turnover		242248	213866
Cost of sales		(196223)	(180807)
		<hr/>	<hr/>
Gross profit		46025	33059
Administrative expenses		(20577)	(19723)
		<hr/>	<hr/>
Operating profit	9	25448	13336
Interest payable		(1666)	(1717)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		23782	11619
Taxation	11	(4861)	(2463)
		<hr/>	<hr/>
Profit for the financial year	8	18921	9156
		<hr/>	<hr/>

HAGLEY STEEL TRADING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

31 MARCH 2016

1 Accounting policies

Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	15% reducing balance
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Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

HAGLEY STEEL TRADING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

31 MARCH 2016

2 Tangible fixed assets

	<u>Fixtures, fittings and equipment</u>	<u>Total</u>
	£	£
Cost		
At 1 April 2015	11288	11288
Additions	1226	1226
	<hr/>	<hr/>
At 31 March 2016	12514	12514
	<hr/>	<hr/>
Depreciation		
At 1 April 2015	9696	9696
Charge for the year	423	423
	<hr/>	<hr/>
At 31 March 2016	10119	10119
	<hr/>	<hr/>
Net book values		
At 31 March 2016	2395	2395
	<hr/>	<hr/>
At 31 March 2015	1592	1592
	<hr/>	<hr/>

3 Stocks

	<u>2016</u>	<u>2015</u>
	£	£
Stocks	12500	14000
	<hr/>	<hr/>

4 Debtors

	<u>2016</u>	<u>2015</u>
	£	£
Due within one year		
Trade debtors	68636	95679
Other debtors	937	1707
	<hr/>	<hr/>
	69573	97386
	<hr/>	<hr/>

HAGLEY STEEL TRADING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

31 MARCH 2016

5 Creditors (amounts falling due within one year)

	<u>2016</u>	<u>2015</u>
	£	£
Trade creditors	50466	78213
Bank overdraft and loan	14051	22325
Social security and other taxes	6903	3733
Other creditors	1599	1579
Director's current account	2141	10610
	<hr/>	<hr/>
	75160	116460
	<hr/>	<hr/>

Bank borrowings are supported by a personal guarantee by the director and a fixed and floating charge on the assets of the company.

6 Creditors (amounts falling due after one year)

	<u>2016</u>	<u>2015</u>
	£	£
Bank loan (secured)	7720	13851
	<hr/>	<hr/>

7 Called up share capital

	<u>2016</u>	<u>2015</u>
	£	£
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<hr/>	<hr/>

8 Profit and loss account

	£
At 1 April 2015	(17335)
Profit for the year	18921
	<hr/>
At 31 March 2016	1586
	<hr/>

9 Operating profit

	<u>2016</u>	<u>2015</u>
	£	£
Operating profit is stated after charging:		
Depreciation of owned tangible fixed assets	423	281
	<hr/>	<hr/>

HAGLEY STEEL TRADING LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

31 MARCH 2016

10	Director's emoluments	<u>2016</u> £	<u>2015</u> £
	Aggregate emoluments	5460	5460
		<hr/>	<hr/>
11	Taxation	<u>2016</u> £	<u>2015</u> £
	Corporation tax @ 20% (2015 20%)	4861	2463
		<hr/>	<hr/>
		4861	2463
		<hr/>	<hr/>
12	Capital commitments	<u>2016</u> £	<u>2015</u> £
	Expenditure contracted but not provided in the accounts	-	-
		<hr/>	<hr/>

13 Related party disclosures

For the whole year, the company was under the control of Mr A J Laman, the sole shareholder and director of the company.