

Registration number 2673157

**Parc Properties Limited**

**Abbreviated accounts**

**for the year ended 31 December 2006**



## **Parc Properties Limited**

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**Parc Properties Limited**

**Abbreviated balance sheet  
as at 31 December 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		164,587		166,178
Investments	2		779,602		720,602
			<u>944,189</u>		<u>886,780</u>
<b>Current assets</b>					
Cash at bank and in hand			<u>9,130</u>		<u>1,501</u>
			9,130		1,501
<b>Creditors: amounts falling due within one year</b>	3		<u>(98,223)</u>		<u>(47,184)</u>
<b>Net current liabilities</b>			<u>(89,093)</u>		<u>(45,683)</u>
<b>Total assets less current liabilities</b>			855,096		841,097
<b>Creditors: amounts falling due after more than one year</b>	4		(22,240)		(35,609)
<b>Provisions for liabilities</b>			<u>(1,104)</u>		<u>-</u>
<b>Net assets</b>			<u>831,752</u>		<u>805,488</u>
<b>Capital and reserves</b>					
Called up share capital	5		5		5
Revaluation reserve			104,608		104,608
Other reserves			229,308		220,308
Profit and loss account			<u>497,831</u>		<u>480,567</u>
<b>Shareholders' funds</b>			<u>831,752</u>		<u>805,488</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Parc Properties Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and


(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 3<sup>rd</sup> Apr 2007 and signed on its behalf by

  
**P Plunkett**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Parc Properties Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	no depreciation
Fixtures, fittings and equipment	-	25% on reducing balance
Computer Equipment	-	33% on cost

##### **1.4. Investments**

Fixed asset investments are included in the balance sheet at open market value. Movements in the value of the investment are disclosed as a movement in the reserve

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

##### **1.6. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

**Parc Properties Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2006**

. continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2006	197,148	720,602	917,750
Additions	-	50,000	50,000
Revaluation	-	9,000	9,000
At 31 December 2006	<u>197,148</u>	<u>779,602</u>	<u>976,750</u>
<b>Depreciation and</b>			
At 1 January 2006	30,970	-	30,970
Charge for year	1,591	-	1,591
At 31 December 2006	<u>32,561</u>	<u>-</u>	<u>32,561</u>
<b>Net book values</b>			
At 31 December 2006	<u>164,587</u>	<u>779,602</u>	<u>944,189</u>
At 31 December 2005	<u>166,178</u>	<u>720,602</u>	<u>886,780</u>

<b>2.1. Investment details</b>	<b>2006 £</b>	<b>2005 £</b>
Subsidiary undertaking	<u>140,602</u>	<u>-</u>

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertaking</b>				
Parc Estates Limited	England & Wales	Property	A Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves £</b>	<b>Profit for the year £</b>
Parc Estates Limited	432,981	78,934

# **Parc Properties Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2006**

continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2006 £</b>	<b>2005 £</b>
Creditors include the following		
Secured creditors	<u>(9,943)</u>	<u>(11,220)</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2006 £</b>	<b>2005 £</b>
Creditors include the following		
Secured creditors	<u>(32,183)</u>	<u>(35,609)</u>
<b>5. Share capital</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
500 Ordinary shares of £0 20 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
25 Ordinary shares of £0 20 each	<u>5</u>	<u>5</u>
<b>Equity Shares</b>		
25 Ordinary shares of £0 20 each	<u>5</u>	<u>5</u>