

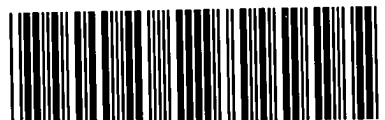
# **SPT Group Limited**

(Registered number: 02673041)

## **Annual report and financial statements**

**For the year ended 31 December 2016**

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# **SPT Group Limited**

## **Directors' report for the year ended 31 December 2016**

The directors present their report together with the unaudited financial statements of SPT Group Limited (the "Company") for the year ended 31 December 2016. The directors' note that the prior period was audited.

### **Principal activities and review of the business**

The Company did not trade during the year and is expected to continue in its current (inactive) form in the foreseeable future. The Company has not traded during the year and has made neither profit nor loss (2015 audited: £ nil).

### **Directors**

The following were directors of the Company during the financial year and up to the date of signing these financial statements:

D Marsh  
S Smoker  
S White (resigned 15 April 2016)  
P Cenival (appointed 1 May 2016)

### **Dividends**

The directors did not proposed any dividend during the year (2015 audited: £7,514,001).

### **Auditors**

The Directors have relied upon the provisions of Section 480 of the Companies Act 2006 and have resolved not to appoint auditors.

On behalf of the Board



D Marsh  
Director  
11 September 2017

# SPT Group Limited

## Balance sheet As at 31 December 2016

	Note	2016 £	Audited 2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	1	1
<b>Net assets</b>		1	1
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		-	-
<b>Total shareholders' funds</b>		1	1

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Notes on pages 4 and 5 form part of these financial statements.

Approved by the Board of Directors on 11 September 2017 and signed on its behalf by:



S Smoker  
Director  
SPT Group Limited

Registered Number 02673041

## SPT Group Limited

### Statement of changes in equity For the year ended 31 December 2016

	Note	Called up share capital £	Profit and loss account £	Total shareholders' funds £
Balance as at 1 January 2015		10,000	7,514,001	7,524,001
Results for the financial year		-	-	-
Dividends	5	-	(7,514,001)	(7,514,001)
Capital reduction		(9,999)	-	(9,999)
<b>Balance as at 31 December 2015</b>		<b>1</b>	<b>-</b>	<b>1</b>
Balance as at 1 January 2016		1	-	1
Results for the financial year		-	-	-
<b>Balance as at 31 December 2016</b>		<b>1</b>	<b>-</b>	<b>1</b>

Notes on pages 4 and 5 form part of these financial statements.

# SPT Group Limited

## Notes to the financial statements For the year ended 31 December 2016

### 1 Accounting policies

#### Basis of preparation

These financial statements have been prepared under the historical cost convention in accordance with the Companies Act 2006 and applicable accounting standards.

The Company has not prepared a profit and loss account as the Company was dormant and has not traded during the year or in the prior year. In year 2015, auditors' remuneration of £9,000 was borne by a Schlumberger plc group of company.

### 2 Statement of compliance

The financial statements of SPT Group Limited have been prepared in compliance with the United Kingdom Accounting Standards, including Financial Reporting Standards 102, "The Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006. The date of transition to FRS was on 1 January 2014.

### 3 Directors' emoluments

None of the Directors in office during the year (2015 audited: £nil) were remunerated by the Company for their services as Directors.

### 4 Debtors: amounts falling due within one year

	2016 £	2015 £
Amounts owed by group undertaking	1	1
<b>Total debtors – amounts falling due within one year</b>	<b>1</b>	<b>1</b>

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 5 Dividends

The Company not paid any final dividends during the year (2015 audited: £7,514,001).

### 6 Called up share capital

<b>Authorised ordinary shares of £1 each:</b>	Number
At 1 January and 31 December 2016	1
<b>Called up, allocated, issued and fully paid ordinary shares of £1 each</b>	Number
At 1 January and 31 December 2016	1

## **SPT Group Limited**

### **Notes to the financial statements For the year ended 31 December 2016 (continued)**

#### **7 Controlling parties**

Schlumberger Oilfield UK plc, a company registered in England, is the immediate parent company.

Schlumberger Limited, a company incorporated in Curacao, a country within the Kingdom of the Netherlands, is the parent undertaking of the smallest and the largest group of undertakings of which SPT Group Limited is a member and for which group financial statements are drawn up. The directors consider Schlumberger Limited to be the ultimate parent company and controlling party.

Copies of the financial statements of Schlumberger Limited can be obtained from 17th Floor, 5599 San Felipe, Houston, Texas, 77056, USA or on the Group website at [www.slb.com](http://www.slb.com).