

Abbreviated Financial Statements for the Year Ended 31 March 2000

for

G.W.R. Preservation Group Limited



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COMPANIES HOUSE

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for the Year Ended 31 March 2000

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DIRECTORS:	R A Gorringe G L Jones
SECRETARY:	G L Jones
REGISTERED OFFICE:	16 Grange Close Heston Middlesex TW5 0HW
REGISTERED NUMBER:	2672874 (England and Wales)
ACCOUNTANTS:	Accord Accountants Certified Accountants 5 New Broadway Hampton Hill Middlesex TW12 1JG
BANKERS:	HSBC Church Street Weybridge Surrey, KT13 8DF
SOLICITORS:	Rowberry Morris Colne Lodge 15 Clarence Sreet Staines Middlesex, TW18 4SU

Abbreviated Balance Sheet
31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		406,893		6,120
CURRENT ASSETS:					
Stocks		16,728		333,669	
Debtors		16,029		3,863	
Cash at bank		18,217		13,423	
		50,974		350,955	
CREDITORS: Amounts falling due within one year		41,164		203,617	
NET CURRENT ASSETS:			9,810		147,338
TOTAL ASSETS LESS CURRENT LIABILITIES:			416,703		153,458
CREDITORS: Amounts falling due after more than one year			328,802		45,449
			£87,901		£108,009
CAPITAL AND RESERVES:					
Called up share capital	3		37,889		36,416
Profit and loss account			50,012		71,593
SHAREHOLDERS' FUNDS:			£87,901		£108,009

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

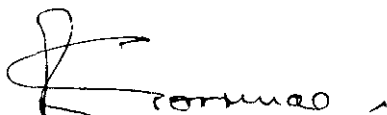
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R A Gorrington - DIRECTOR

Approved by the Board on 2 November 2000

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- not provided
Locomotives	- not provided

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	28,519
Additions	400,928
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At 31 March 2000	429,447
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DEPRECIATION:	
At 1 April 1999	22,399
Charge for year	155
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At 31 March 2000	22,554
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NET BOOK VALUE:	
At 31 March 2000	406,893
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At 31 March 1999	6,120
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
100,000	Ordinary	1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.00	31.3.99
			£	£
36,416	Ordinary	1	37,889	36,416
			<hr/>	<hr/>