

COs House

REGISTERED NUMBER: 2672874 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2001

for

G.W.R. Preservation Group Limited



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COMPANIES HOUSE

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20/10/01

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for the Year Ended 31 March 2001

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G.W.R. Preservation Group Limited

Company Information
for the Year Ended 31 March 2001

DIRECTORS:

R A Gorringe
G L Jones

SECRETARY:

G L Jones

REGISTERED OFFICE:

16 Grange Close
Heston
Middlesex
TW5 0HW

REGISTERED NUMBER:

2672874 (England and Wales)

ACCOUNTANTS:

Accord Accountants
Certified Accountants
5 New Broadway
Hampton Hill
Middlesex TW12 1JG

SOLICITORS:

Rowberry Morris
Colne Lodge
15 Clarence Sreet
Staines
Middlesex, TW18 4SU

Abbreviated Balance Sheet
31 March 2001

	Notes	31.3.01		31.3.00	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		429,819		406,893
CURRENT ASSETS:					
Stocks		16,601		16,728	
Debtors		28,318		16,029	
Cash at bank		37,567		18,217	
		82,486		50,974	
CREDITORS: Amounts falling due within one year		50,693		41,164	
NET CURRENT ASSETS:			31,793		9,810
TOTAL ASSETS LESS CURRENT LIABILITIES:			461,612		416,703
CREDITORS: Amounts falling due after more than one year			354,641		328,802
			£106,971		£87,901
CAPITAL AND RESERVES:					
Called up share capital	3		38,437		37,889
Profit and loss account			68,534		50,012
SHAREHOLDERS' FUNDS:			£106,971		£87,901

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

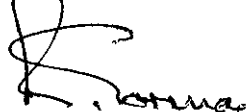
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R A Gorrington - DIRECTOR

Approved by the Board on 10.10.2001

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- not provided
Locomotives	- not provided

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	429,447
Additions	23,120
At 31 March 2001	452,567
DEPRECIATION:	
At 1 April 2000	22,554
Charge for year	194
At 31 March 2001	22,748
NET BOOK VALUE:	
At 31 March 2001	429,819
At 31 March 2000	406,893

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100,000	Ordinary	1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
38,437	Ordinary	1	38,437	37,889
(31.3.00 - 37,889)				