

**THE WARWICK SQUARE COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**for the year ended 30 September 2019**

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**Directors:**

H Bradshaw  
R A Cook  
R S Copisarow  
M G Cresswell  
J De Waal  
K Dunn  
P C Funk  
R M Gardiner  
P W Hill  
A Jackson  
D P Littlejohn  
T T Mason  
C D Sheaf  
C P G Turner  
V Walsh  
R S Wood

**Secretary:**

R A Fry

**Registered office:**

52 Moreton Street  
London  
SW1V 2PB

**Registered number:**

02672334 (England and Wales)

**Accountants:**

JPS Accountancy Limited  
Chartered Accountants  
Thorncroft Manor  
Thorncroft Drive  
Leatherhead  
Surrey  
KT22 8JB

**BALANCE SHEET**  
**30 September 2019**

	Notes	30.9.19 £	30.9.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	239,482	239,741
<b>CURRENT ASSETS</b>			
Debtors	5	1,561	2,330
Cash at bank		<u>89,918</u>	<u>70,162</u>
		91,479	72,492
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(10,437)</u>	<u>(14,602)</u>
<b>NET CURRENT ASSETS</b>		<u>81,042</u>	<u>57,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		320,524	297,631
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(36,475)</u>	<u>(36,475)</u>
<b>NET ASSETS</b>		<u>284,049</u>	<u>261,156</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings	9	<u>283,949</u>	<u>261,056</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>284,049</u>	<u>261,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 September 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2020 and were signed on its behalf by:

C D Sheaf - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2019**

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**1. STATUTORY INFORMATION**

The Warwick Square Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention unless otherwise stated below.

**Turnover**

Turnover represents Garden membership fees, Tennis membership fees and other income received during the year from the users of Warwick Square Garden and Warwick Square Tennis Court.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 October 2018				
and 30 September 2019	<u>238,707</u>	<u>11,096</u>	<u>23,585</u>	<u>273,388</u>
<b>Depreciation</b>				
At 1 October 2018	-	10,724	22,923	33,647
Charge for year	-	93	166	259
At 30 September 2019	<u>-</u>	<u>10,817</u>	<u>23,089</u>	<u>33,906</u>
<b>Net book value</b>				
At 30 September 2019	<u>238,707</u>	<u>279</u>	<u>496</u>	<u>239,482</u>
At 30 September 2018	<u>238,707</u>	<u>372</u>	<u>662</u>	<u>239,741</u>

In the opinion of the directors, there is no material difference between the net book value and market value of the freehold property at the year end.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Debtors	30	480
Prepayments	<u>1,531</u>	<u>1,850</u>
	<u>1,561</u>	<u>2,330</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Expense creditors	6,903	9,920
Tax	-	83
Social security and other taxes	110	79
Other creditors	262	182
Accruals	<u>3,162</u>	<u>4,338</u>
	<u>10,437</u>	<u>14,602</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19 £	30.9.18 £
Members' loans	<u>36,475</u>	<u>36,475</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 September 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19 £	30.9.18 £
20	Ordinary	£5	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 October 2018	261,056
Profit for the year	<u>22,893</u>
At 30 September 2019	<u>283,949</u>



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE WARWICK SQUARE COMPANY LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Warwick Square Company Limited for the year ended 30 September 2019 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Warwick Square Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Warwick Square Company Limited and state those matters that we have agreed to state to the Board of Directors of The Warwick Square Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Warwick Square Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Warwick Square Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Warwick Square Company Limited. You consider that The Warwick Square Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Warwick Square Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JPS Accountancy Limited  
Chartered Accountants  
Thorncroft Manor  
Thorncroft Drive  
Leatherhead  
Surrey  
KT22 8JB

18 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.