

**A. & R. Electronic Developments Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 December 2020**

Haines Watts  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

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for the Year Ended 31 December 2020**

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**DIRECTORS:**

R Soltysik  
A Soltysik

**SECRETARY:**

R Soltysik

**REGISTERED OFFICE:**

Unit 14, Littleton Business Park  
Littleton Drive  
Cannock  
Staffordshire  
WS12 4TR

**REGISTERED NUMBER:**

02671135 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Statement of Financial Position  
31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		630,428		632,482
Investments	6		<u>240,502</u>		<u>-</u>
			870,930		632,482
<b>CURRENT ASSETS</b>					
Stocks		4,446		4,446	
Debtors	7	56,587		69,076	
Cash at bank and in hand		<u>473,238</u>		<u>783,522</u>	
		534,271		857,044	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>34,830</u>		<u>63,662</u>	
<b>NET CURRENT ASSETS</b>			<u>499,441</u>		<u>793,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,370,371		1,425,864
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,561</u>		<u>1,951</u>
<b>NET ASSETS</b>			<u>1,368,810</u>		<u>1,423,913</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		6		6
Capital redemption reserve			4		4
Retained earnings			<u>1,368,800</u>		<u>1,423,903</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,368,810</u>		<u>1,423,913</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

R Soltysik - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

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**1. STATUTORY INFORMATION**

A. & R. Electronic Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgement, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Government grants**

Government grants are recognised in the profit and loss account in the period in which they are received.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 6) .

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2020			
and 31 December 2020	622,211	162,415	784,626
<b>DEPRECIATION</b>			
At 1 January 2020	-	152,144	152,144
Charge for year	-	2,054	2,054
At 31 December 2020	-	154,198	154,198
<b>NET BOOK VALUE</b>			
At 31 December 2020	622,211	8,217	630,428
At 31 December 2019	622,211	10,271	632,482

6. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
Additions	200,500
Revaluations	40,002
At 31 December 2020	240,502
<b>NET BOOK VALUE</b>	
At 31 December 2020	240,502

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

6. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2020 is represented by:

	Other investments £
Valuation in 2020	40,002
Cost	<u>200,500</u>
	<u>240,502</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	55,213	69,076
Other debtors	1,374	-
	<u>56,587</u>	<u>69,076</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	22,791	20,651
Taxation and social security	2,464	19,688
Other creditors	9,575	23,323
	<u>34,830</u>	<u>63,662</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2020	2019
Number:	Class:		£	£
6	Ordinary	1.00	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.