

A & R Electronic Developments Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014

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for the Year Ended 31 December 2014**

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DIRECTORS:

R Soltysik
A Soltysik

SECRETARY:

R Soltysik

REGISTERED OFFICE:

Unit 5A Key Point
Keys Park Road
Hednesford
Staffordshire
WS12 2FN

REGISTERED NUMBER:

02671135

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		5,507		6,884
Investment property	3		<u>622,211</u>		<u>622,211</u>
			627,718		629,095
CURRENT ASSETS					
Stocks		5,000		4,750	
Debtors		83,600		55,814	
Cash at bank and in hand		<u>274,601</u>		<u>133,879</u>	
		363,201		194,443	
CREDITORS					
Amounts falling due within one year		<u>53,631</u>		<u>23,930</u>	
NET CURRENT ASSETS			<u>309,570</u>		<u>170,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			937,288		799,608
PROVISIONS FOR LIABILITIES			<u>822</u>		<u>1,036</u>
NET ASSETS			<u>936,466</u>		<u>798,572</u>
CAPITAL AND RESERVES					
Called up share capital	4		6		6
Capital redemption reserve			4		4
Profit and loss account			<u>936,456</u>		<u>798,562</u>
SHAREHOLDERS' FUNDS			<u>936,466</u>		<u>798,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

R Soltysik - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In the year to 31 December 2014 1% (2013 - 4.33%) of the company's turnover was to markets outside the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	150,143
DEPRECIATION	
At 1 January 2014	143,259
Charge for year	1,377
At 31 December 2014	144,636
NET BOOK VALUE	
At 31 December 2014	5,507
At 31 December 2013	6,884

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. INVESTMENT PROPERTY					Total £
COST					
At 1 January 2014					
and 31 December 2014					<u>622,211</u>
NET BOOK VALUE					
At 31 December 2014					<u>622,211</u>
At 31 December 2013					<u>622,211</u>
4. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2014 £	2013 £	
6	Ordinary	£1	<u>6</u>	<u>6</u>	

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