

REGISTERED NUMBER: 02671135 (England and Wales)

A. & R. Electronic Developments Limited

Unaudited Financial Statements

for the Year Ended 31 December 2016

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for the Year Ended 31 December 2016**

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A. & R. Electronic Developments Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

R Soltysik
A Soltysik

SECRETARY:

R Soltysik

REGISTERED OFFICE:

Unit 5A Key Point
Keys Park Road
Hednesford
Staffordshire
WS12 2FN

REGISTERED NUMBER:

02671135 (England and Wales)

ACCOUNTANTS:

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

A. & R. Electronic Developments Limited (Registered number: 02671135)

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		3,525		4,406
Investment property	5		<u>622,211</u>		<u>622,211</u>
			625,736		626,617
CURRENT ASSETS					
Stocks		4,750		7,500	
Debtors	6	94,688		60,764	
Cash at bank and in hand		<u>516,580</u>		<u>374,056</u>	
		616,018		442,320	
CREDITORS					
Amounts falling due within one year	7	<u>73,972</u>		<u>52,136</u>	
NET CURRENT ASSETS			<u>542,046</u>		<u>390,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,167,782		1,016,801
PROVISIONS FOR LIABILITIES			<u>518</u>		<u>653</u>
NET ASSETS			<u>1,167,264</u>		<u>1,016,148</u>
CAPITAL AND RESERVES					
Called up share capital	8		6		6
Capital redemption reserve			4		4
Retained earnings			<u>1,167,254</u>		<u>1,016,138</u>
SHAREHOLDERS' FUNDS			<u>1,167,264</u>		<u>1,016,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:

R Soltysik - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

A. & R. Electronic Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	20% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2016
and 31 December 2016

150,143

DEPRECIATION

At 1 January 2016

145,737

Charge for year

881

At 31 December 2016

146,618

NET BOOK VALUE

At 31 December 2016

3,525

At 31 December 2015

4,406

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 January 2016
and 31 December 2016

622,211

NET BOOK VALUE

At 31 December 2016

622,211

At 31 December 2015

622,211

The directors have reviewed Investment properties for any impairment or other indicator of a change in value. In the opinion of the directors the value shown in the financial statements is materially true and fair.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	94,555	60,653
Other debtors	133	111
	<u>94,688</u>	<u>60,764</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	25,020	23,370
Taxation and social security	40,716	23,807
Other creditors	8,236	4,959
	<u>73,972</u>	<u>52,136</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
6	Ordinary	£1	<u>6</u>	<u>6</u>

9. **ULTIMATE CONTROLLING PARTY**

No single person has control over the company.

10. **FIRST YEAR ADOPTION**

The company has adopted the provisions set out in FRS102 (Section 1A) for small companies. This is the first year that the company has prepared financial statements under the new regulatory framework. It is not considered that there are any transitional adjustments required to either the prior year figures nor those at the transitional date. As such, no reconciliation is provided in these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.