

RANGEMOVE PROPERTY MANAGEMENT LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR TO 31 DECEMBER 2010

INDEX

	<u>Page</u>
Report of the Director	1 and 2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5 and 6

SATURDAY



A74S7XTA

A12

24/09/2011

47

COMPANIES HOUSE

RANGEMOVE PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTOR

The director presents her report and the accounts for the year to 31 December 2010

ACTIVITIES

The principal activity of the company is the administration of the maintenance funds subscribed by the shareholders and the non-beneficial holding on their behalf of the freehold interest in 24 Kempsford Gardens, Kensington, London, SW5 The company is non-profit making

RESULTS AND DIVIDEND

The results are set out on page 3

The director does not recommend a dividend

DIRECTOR

The director who served at any time during the period and the interests in the shares of the company whilst in office of the director serving at the end of the year were as follows

	<u>2010</u>	<u>2009</u>
Mr O C A James (resigned during the year)	-	1
Ms J H Strachan (appointed during the year)	1	-

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

RANGEMOVE PROPERTY MANAGEMENT LIMITED

REPORT OF THE DIRECTOR

(continued)

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

By order of the Board


Director

J. STRACHAN

22.9.11

RANGEMOVE PROPERTY MANAGEMENT LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR TO 31 DECEMBER 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
TURNOVER			
SERVICE CHARGES AND GROUND RENTS ETC RECEIVABLE		11706	10503
ADMINISTRATIVE AND MAINTENANCE EXPENSES			
Maintenance and major works expenses		<u>6292</u>	<u>6383</u>
OPERATING SURPLUS		5414	4120
 SURPLUS BEFORE TAXATION	2	5414	4120
Taxation		—	—
SURPLUS FOR THE YEAR TO RESERVES		<u>£5414</u>	<u>£4120</u>

There were no recognised gains or losses other than those dealt with above All income and expenditure was generated from continuing operations

RANGEMOVE PROPERTY MANAGEMENT LIMITED

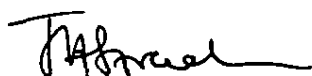
BALANCE SHEET AT 31 DECEMBER 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
FIXED ASSETS			
Tangible assets	4	<u>4500</u>	<u>4500</u>
CURRENT ASSETS			
Cash and bank accounts	6	17503	10550
Debtors and prepayments	7	<u>615</u>	<u>652</u>
		18118	11202
CURRENT LIABILITIES			
Creditors Amounts falling due			
Within one year			
Other creditors and accruals		<u>3027</u>	<u>1525</u>
NET CURRENT ASSETS		<u>15091</u>	<u>9677</u>
NET ASSETS		<u>£19591</u>	<u>£14177</u>
Represented by			
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	8	5	5
RESERVES			
Capital reserve	9	4500	4500
Maintenance fund – general (part I)	10	12623	7247
Maintenance fund – common parts (part II)	10	(545)	(583)
Ground rent and company income reserve	11	<u>3008</u>	<u>3008</u>
		<u>£19591</u>	<u>£14177</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board and authorised for issue by



Director

22 9 11

J STRACHAN

RANGEMOVE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1 Accounting Policies

The accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities. Depreciation is not provided on freehold property in view of the useful life of the property and net realisable value being at least equal to cost.

2 Turnover

The turnover relates to service charges and other amounts receivable from members.

3 Directors

The directors did not receive any emoluments.

4 Tangible Assets

Freehold property (at cost)

Land at 24 Kempford Gardens, London, SW5

2010

2009

£4500

£4500

5 Salaries

No salaries were paid during the year.

6 Bank accounts

Bank accounts (at managing agents)

£17503

£10550

7 Debtors and prepayments

Service charges due

Other debtor

615

577

-

75

£615

£652

8 Called Up Share Capital

Authorised

100 Ordinary shares of £1 each

Issued and fully paid

5 Ordinary shares of £1 each

£100

£100

£5

£5

9 Capital Reserve

Capital reserve arising on purchase of

Freehold property

£4500

£4500

RANGEMOVE PROPERTY MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

	<u>2010</u>	<u>2009</u>
10 Maintenance Fund – general (part I)		
B/f 1 1 10	7247	2768
Retained surplus for the year	<u>5376</u>	<u>4479</u>
At 31 December 2010	<u>£12623</u>	<u>£7247</u>
Maintenance Fund – common parts (part II)		
B/f 1 1 10	(583)	(224)
Retained surplus (deficit) for the year	<u>38</u>	<u>(359)</u>
At 31 December 2010	<u>£(545)</u>	<u>£(583)</u>
11 Ground Rent and Company Income Reserve		
B/F 1 1 10	3008	3008
Retained for the year	<u>-</u>	<u>-</u>
At 31 December 2010	<u>£3008</u>	<u>£3008</u>
12 Control		
The company is not controlled by any one party – each lessee of the property owns one share in the company		