

FHM/Idc/030415-Co. Hsc. Res.

The Directors
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2670-11

15 April 2003

Dear Sirs

Olsen UK Limited

We hereby resign our office as auditors of the company and we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the company.

Yours faithfully

MRI Moors Rowland

MRI Moores Rowland



Chartered Accountants

Registered to carry on audit work and regulated for a range of investment business activities by The Institute of Chartered Accountants in England and Wales.

Partners A Sarikhani BSc FCA, K H Bexley BSc ACA ATII, A Brown FCA ATII MAE FEWI, G S Coopey FCA, C Deane BSc ACA, P H Hancock BA ACA, F C Hotston Moore BSc FCA ATII, R A Karmel BA ACA, P R Lewis FCA MAE, G C W MacRae LLB ACA, P Maurice ACA ATII, M K McMullen MA FCA, G C Morley ACA, N A O'Neill FCA MAE MEWI, S Pennington FCCA, G A Rigby FCA, R Stevens BA FCA, A S Watt MAE

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