

Company Registration No. 2670219

Abbey Legal Protection Limited

Report and Unaudited Financial Statements

31 December 2016



Abbey Legal Protection Limited

Report and Financial Statements 2016

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Abbey Legal Protection Limited

Report and Financial Statements 2016

Officers

| | |
|-----------------------|-----------------------------|
| Chris Ward | |
| Murray S C Fairclough | (resigned 17 February 2017) |
| Richard H Candy | (resigned 28 June 2017) |

Secretary

Andrew J Bailey

Registered Office

20 Fenchurch Street
London
EC3M 3AZ

Abbey Legal Protection Limited

Directors' Report

The Directors present their report and the unaudited financial statements for the year ended 31 December 2016.

Review of developments

The Company has been dormant within the meaning of Section 480 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

Directors

The directors set out on page 1 held office during the whole of the period from 1 January 2016 to the date of this report unless otherwise stated.

The directors who served during the year did not have an interest in the shares of the Company.

Approved by the Board of Directors and signed on behalf of the Board.



Chris Ward
Director

26 September 2017

Abbey Legal Protection Limited
Company Registration No. 2670219

Balance Sheet
31 December 2016

| | Note | 2016 | 2015 |
|--|-------------|------------------|------------------|
| | | £ | £ |
| Current assets | | | |
| Debtors – amounts owed by group undertakings | | 159,000 | 159,000 |
| Creditors: amounts falling due within on year | 4 | (158,000) | (158,000) |
| Net current assets | | 1,000 | 1,000 |
| Capital and reserves | | | |
| Called up share capital | 5 | 1,000 | 1,000 |
| Total equity shareholders' funds | | 1,000 | 1,000 |

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 26 September 2017.

Signed on behalf of the Board of Directors.



Chris Ward
Director

Abbey Legal Protection Limited

Notes to the Accounts

Year ended 31 December 2016

1. Accounting policy

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. Profit and loss account

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. Information regarding directors and employees

No emoluments were payable to the directors, who were the only employees of the Company during the current and preceding financial year.

4. Creditors: amounts falling due within one year

| | 2016 £ | 2015 £ |
|---|----------------|----------------|
| Non-equity shares | | |
| Authorised, issued and fully paid: | | |
| 58,000 7½% cumulative redeemable preference shares of £1 each ("preference shares") | 58,000 | 58,000 |
| 100,000 redeemable preference shares of £1 each ("B' preference shares") | 100,000 | 100,000 |
| | <u>158,000</u> | <u>158,000</u> |

The Company may at any time redeem the whole or any part of the cumulative redeemable preference shares upon giving to the shareholders three months' notice in writing. The Company or shareholders of the 'B' preference shares may at any time redeem the whole or any part of the preference shares upon giving three months' notice in writing.

Abbey Legal Protection Limited

Notes to the Accounts (continued) Year ended 31 December 2016

5. Called up share capital

| | 2016 | 2015 |
|---|-------------|-------------|
| | £ | £ |
| Authorised | | |
| 1,000 ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |
| Called up, allotted and fully paid | | |
| 1,000 ordinary shares of £1 each | 1,000 | 1,000 |
| | <hr/> | <hr/> |

6. Related party transactions

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

7. Ultimate parent company

In the opinion of the Directors, the Company's immediate parent company is Abbey Protection Group Limited and its ultimate parent company is Markel Corporation. The financial statements of the ultimate parent company can be obtained from 4521 Highwoods Parkway, Glen Allen, Virginia 23060, USA. The website address is www.markelcorp.com.