

Company Registration No. 02669693 (England and Wales)

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

TUESDAY



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50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	A B S Addison K Lester M Salvatori E E Gray S Lawson
Secretary	K Lester
Company number	02669693
Registered office	Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Accountants	Jones Avens Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Business address	50 Westbourne Gardens London W2 5NS

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

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50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The principal activity of the company continued to be that of the management of 50 Westbourne Gardens, London.

Directors

The following directors have held office since 1 January 2008:

A B S Addison
K Lester
M Salvatori
E E Gray
S Lawson

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

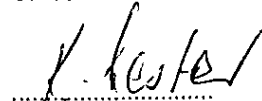
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



K Lester

Director

10/10/08

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

In accordance with the engagement letter dated 16 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 50 Westbourne Gardens Residents Association Limited for the year ended 31 December 2008, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

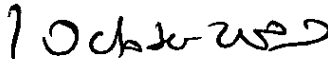
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.


Jones Avens

Chartered Accountants


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Piper House 4 Dukes Court
Bognor Road Chichester
West Sussex PO19 8FX

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover		3,607	3,546
Administrative expenses		(2,655)	(2,463)
Operating profit		952	1,083
Other interest receivable and similar income	2	129	69
Profit on ordinary activities before taxation		1,081	1,152
Tax on profit on ordinary activities	3	-	-
Profit for the year	9	1,081	1,152

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	4		1,843		1,843
Current assets					
Debtors	5	5		341	
Cash at bank and in hand		5,885		4,345	
		<u>5,890</u>		<u>4,686</u>	
Creditors: amounts falling due within one year	6	<u>(429)</u>		<u>(306)</u>	
Net current assets			<u>5,461</u>		<u>4,380</u>
Total assets less current liabilities			<u>7,304</u>		<u>6,223</u>
Creditors: amounts falling due after more than one year	7		<u>(1,553)</u>		<u>(1,553)</u>
			<u>5,751</u>		<u>4,670</u>
Capital and reserves					
Called up share capital	8		5		5
Profit and loss account	9		5,746		4,665
Shareholders' funds			<u>5,751</u>		<u>4,670</u>

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 1.07.09.....



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K Lester
Director

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents the total amounts contributed by the residents during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Nil

2 Investment income

	2008 £	2007 £
Bank interest	129	69
	<u>129</u>	<u>69</u>

3 Taxation

The company is not liable for Corporation Tax.

4 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2008 & at 31 December 2008	1,843
Depreciation	
At 1 January 2008 & at 31 December 2008	-
Net book value	
At 31 December 2008	1,843
At 31 December 2007	1,843

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

5 Debtors	2008	2007
	£	£
Trade debtors	-	336
Other debtors	5	5
	<u>5</u>	<u>341</u>
	<u><u>5</u></u>	<u><u>341</u></u>
6 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	202	79
Other creditors	227	227
	<u>429</u>	<u>306</u>
	<u><u>429</u></u>	<u><u>306</u></u>
7 Creditors: amounts falling due after more than one year	2008	2007
	£	£
Other creditors	1,553	1,553
	<u>1,553</u>	<u>1,553</u>
	<u><u>1,553</u></u>	<u><u>1,553</u></u>
Analysis of loans		
Wholly repayable within five years	1,553	1,553
	<u>1,553</u>	<u>1,553</u>
	<u><u>1,553</u></u>	<u><u>1,553</u></u>
8 Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	<u>5</u>	<u>5</u>
	<u><u>5</u></u>	<u><u>5</u></u>

50 WESTBOURNE GARDENS RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2008	4,665
Profit for the year	1,081
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Balance at 31 December 2008	5,746
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