

FELINE FILMS LIMITED

REPORT AND ACCOUNTS

31st December 1999

Company number 2669567



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COMPANIES HOUSE 31/10/00

FELINE FILMS LIMITED

REPORT OF THE DIRECTORS

Year ended 31st December 1999

The director presents her annual report and the accounts of the company for the year ended 31st December 1999.

Principal activity

The principal activity of the company continues to be providing film production services.

Review of business

A summary of the results for the year is given on page 3.
The director does not recommend the payment of a dividend.

Fixed assets

Details of movements in fixed assets are shown in note 4.

Directors

The director in office during the year and her beneficial interest in the company's issued share capital are as follows:

	<i>Ordinary shares of £1 each</i>	
	<i>1999</i>	<i>1998</i>
Shelley Williams	99	99

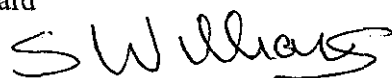
Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

By order of the board



Shelley Williams
Director

11th August 2000

FELINE FILMS LIMITED
PROFIT AND LOSS ACCOUNT
Year ended 31st December 1999

	<i>Notes</i>	<i>1999</i> £	<i>1998</i> £
Turnover	2	2,765	56,062
Administrative expenses		(4,427)	(57,573)
Bank deposit interest received		17	110
Loss on ordinary activities before taxation	2	(1,645)	(1,401)
Tax on loss on ordinary activities	3	-	-
Loss on ordinary activities after taxation		<u>(1,645)</u>	<u>(1,401)</u>

Statement of movements on reserves

Deficit at beginning of year	(5,887)	(4,486)
Loss for the year	(1,645)	(1,401)
Deficit at end of year	<u>(7,532)</u>	<u>(5,887)</u>

The company has no other recognised gains or losses for the year. There is no difference between the loss as disclosed in the profit and loss account and the results stated on an unmodified historical cost basis.

FELINE FILMS LIMITED
BALANCE SHEET
Year ended 31st December 1999

	Notes	1999 £	1998 £
Fixed assets			
Tangible assets	4	279	558
Current assets			
Debtors	5	57	764
Cash at bank		691	23,937
		748	24,701
Creditors - amounts falling due within one year	6	(8,459)	(31,046)
Net current liabilities		(7,711)	(6,345)
Total assets less current liabilities		<u>(7,432)</u>	<u>(5,787)</u>
Capital and reserves			
Share capital	7	100	100
Profit and loss account		(7,532)	(5,887)
		<u>(7,432)</u>	<u>(5,787)</u>

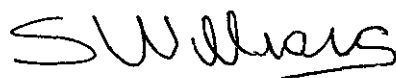
The company was entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31st December 1999 audited.

No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for that financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far applicable to the company.

These accounts were approved by the board of directors on 11th August 2000 and were signed on its behalf by:



Shelley Williams
Director

FELINE FILMS LIMITED
NOTES TO THE ACCOUNTS
Year ended 31st December 1999

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards. Particulars of significant accounting policies are:

Turnover

Turnover represents the net invoiced sales of services, excluding VAT.

Tangible fixed assets

Office equipment is stated at cost and is depreciated at 15% pa on a reducing balance basis.

Work in progress

Work in progress is the value of payments made by the company in respect of contracts which are not complete at the period end.

Cash flow statement

The company has taken advantage of the exemption provided by FRS1 and has not prepared a cash flow statement for the year.

2 TURNOVER AND LOSS ON ORDINARY ACTIVITIES

Turnover and loss on ordinary activities are attributable to the principal activity of the company, which is film production.

Loss on ordinary activities is stated after charging:	1999	1998
	£	£
Depreciation	279	333
Director's remuneration	-	-

The director provided freelance services as a producer to the company amounting to £# (1998: £3,100)

3 TAXATION

	1999	1998
	£	£
Corporation tax at 20%	<u>-</u>	<u>-</u>

FELINE FILMS LIMITED
NOTES TO THE ACCOUNTS (continued)
Year ended 31st December 1999

4 TANGIBLE FIXED ASSETS

<i>Office equipment</i>	£
Cost at beginning and end of year	<u>1,331</u>
Depreciation at beginning of year	773
Charge for year	<u>279</u>
Depreciation at end of year	<u>1,052</u>
Net book values:	
At beginning of year	<u>558</u>
At end of year	<u>279</u>

5 DEBTORS

	1999	1998
	£	£
VAT	57	-
Trade debtors	<u>-</u>	<u>764</u>
	<u>57</u>	<u>764</u>

6 CREDITORS: amounts falling due within one year

	1999	1998
	£	£
Sundry creditors and accruals	1,875	19,531
VAT	-	4,931
Director's loan account	<u>6,584</u>	<u>6,584</u>
	<u>8,459</u>	<u>31,046</u>

7 SHARE CAPITAL

	1999	1998
	£	£
Ordinary shares of £1 each		
Authorised, allotted, called up and fully paid	<u>100</u>	<u>100</u>