

Company Registration No 2669458 (England and Wales)

A G INDUSTRIES (UK) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

TUESDAY



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A G INDUSTRIES (UK) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Principal activities

The company did not trade during this or the previous financial year

Directors

The following directors have held office since 1 January 2009

J M Ashworth

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Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J M Ashworth

Director

29 March 2010

A G INDUSTRIES (UK) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2009

	Notes	2009 £	2008 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	5	-	-

The company has not traded during the financial year or the previous financial year, and has received no income or incurred any expenditure

There are no recognised gains and losses other than those passing through the profit and loss account

A G INDUSTRIES (UK) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2009

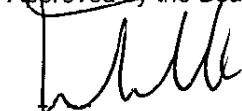
	Notes	2009 £	£	2008 £	£
Current assets					
Creditors amounts falling due within one year	3	(19,141)		(19,141)	
Total assets less current liabilities			<u>(19,141)</u>		<u>(19,141)</u>
Capital and reserves					
Called up share capital	4		20		20
Profit and loss account	5		<u>(19,161)</u>		<u>(19,161)</u>
Shareholders' funds	6		<u>(19,141)</u>		<u>(19,141)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 29 March 2010



J M Ashworth
Director

Company Registration No 2669458

A G INDUSTRIES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2	Taxation	2009	2008
	Current tax charge	-	-
		<u> </u>	<u> </u>
	Factors affecting the tax charge for the year		
	Loss on ordinary activities before taxation	-	-
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
	Current tax charge	-	-
		<u> </u>	<u> </u>
3	Creditors amounts falling due within one year	2009	2008
		£	£
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	19,141	19,141
		<u> </u>	<u> </u>

A G INDUSTRIES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4	Share capital	2009 £	2008 £
	Authorised		
	60,000 'A' Ordinary shares of £1 each	60,000	60,000
	40,000 'B' Ordinary shares of £1 each	40,000	40,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	12 'A' Ordinary shares of £1 each	12	12
	8 'B' Ordinary shares of £1 each	8	8
		<u>20</u>	<u>20</u>

Only the 'A' ordinary shareholders are entitled to vote with reference to,
-the appointment or dismissal of a director,
-the appointment of a chairman,
-a resolution to propose the winding up of the company

Other than those differences in the voting rights, the 'A' ordinary shares and 'B' ordinary shares rank pari-passu

5	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2009	(19,161)
	Balance at 31 December 2009	<u>(19,161)</u>

6	Reconciliation of movements in shareholders' funds	2009 £	2008 £
	Loss for the financial year	-	-
	Opening shareholders' funds	(19,141)	(19,141)
	Closing shareholders' funds	<u>(19,141)</u>	<u>(19,141)</u>

A G INDUSTRIES (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2009**

7 Control

The parent company is Stafford Chemicals Group Limited, a company registered in England and Wales
The ultimate parent company is Whitminster International Limited, a company registered in England and Wales

8 Related party transactions

At the balance sheet date the company owed Stafford Chemicals Group Limited, the parent company, £19,141 (2008 £19,141)