

COMPANY REGISTRATION NUMBER 2669386

**HIGHGROVE COMPUTER SERVICES  
LIMITED****UNAUDITED ABBREVIATED  
ACCOUNTS****FOR THE YEAR ENDED****31 DECEMBER 2004****JOHNSON TIDSALL**

Chartered Accountants

81 Burton Road

Derby

DE1 1TJ

# **HIGHGROVE COMPUTER SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**

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### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1**

Notes to the abbreviated accounts

**2 to 3**

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# HIGHGROVE COMPUTER SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

|   | Note | 2004<br>£      | 2003<br>£      |
|---|------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   | 2    | 11,740         | 6,506          |
| <b>CURRENT ASSETS</b>                                 |      |                |                |
| Debtors   |      | 105,471        | 79,136         |
| Cash at bank and in hand                              |      | 61,901         | 69,999         |
|   |      | <u>167,372</u> | <u>149,135</u> |
| <b>CREDITORS: Amounts falling due within one year</b> |      | <u>35,557</u>  | <u>34,365</u>  |
| <b>NET CURRENT ASSETS</b>                             |      | 131,815        | 114,770        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | 143,555        | 121,276        |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>         |      | 1,137          | -              |
|   |      | <u>142,418</u> | <u>121,276</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |                |
| Called-up equity share capital                        | 3    | 1,204          | 1,204          |
| Share premium account                                 |      | 5,509          | 5,509          |
| Profit and loss account                               |      | 135,705        | 114,563        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      | <u>142,418</u> | <u>121,276</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18/8/2005 and are signed on their behalf by:

Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

# HIGHGROVE COMPUTER SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                    |                                  |
|--------------------|----------------------------------|
| Office Equipment   | - 15% Reducing balance per annum |
| Computer Equipment | - 33% Reducing balance per annum |

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

|                            | Tangible<br>Assets<br>£ |
|----------------------------|-------------------------|
| <b>COST</b>                |                         |
| At 1 January 2004          | 11,597                  |
| Additions                  | 7,727                   |
| <b>At 31 December 2004</b> | <u>19,324</u>           |
| <b>DEPRECIATION</b>        |                         |
| At 1 January 2004          | 5,091                   |
| Charge for year            | 2,493                   |
| <b>At 31 December 2004</b> | <u>7,584</u>            |
| <b>NET BOOK VALUE</b>      |                         |
| <b>At 31 December 2004</b> | <u>11,740</u>           |
| At 31 December 2003        | <u>6,506</u>            |

# HIGHGROVE COMPUTER SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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### 3. SHARE CAPITAL

#### Authorised share capital:

|                                  | 2004         | 2003         |
|----------------------------------|--------------|--------------|
|                                  | £            | £            |
| 2,000 Ordinary shares of £1 each | <u>2,000</u> | <u>2,000</u> |

#### Allotted, called up and fully paid:

|                            | 2004         |              | 2003         |              |
|----------------------------|--------------|--------------|--------------|--------------|
|                            | No           | £            | No           | £            |
| Ordinary shares of £1 each | <u>1,204</u> | <u>1,204</u> | <u>1,204</u> | <u>1,204</u> |