

266 9290

HORSEFIELD SYSTEM DESIGN LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2011**



ANDERSON PARTNERS
ACCOUNTANTS
THE RED HOUSE, LEWES ROAD,
EAST GRINSTEAD, WEST SUSSEX,
RH19 3SZ

HORSEFIELD SYSTEM DESIGN LIMITED

COMPANY INFORMATION

DATE OF INCORPORATION	9 TH DECEMBER 1991
COMPANY NUMBER	2669290
DIRECTOR	DAVID D HORSEFIELD
SECRETARY	WENDY J WHITING
REGISTERED OFFICE	92 BRADSHAW CLOSE, WIMBLEDON, SURREY, SW19 8NL
ACCOUNTANTS	ANDERSON PARTNERS THE RED HOUSE LEWES ROAD EAST GRINSTEAD WEST SUSSEX RH19 3SZ
BANKERS	NATIONAL WESTMINSTER BANK PLC 194 HIGH STREET, BROMLEY, KENT BR1 1PU

HORSEFIELD SYSTEM DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2011

<u>31 12 10</u>		Note	
<u>204</u>	FIXED ASSETS	2	153
	CURRENT ASSETS		
1,718	Debtors	3	6,248
<u>7,898</u>	Cash at Bank		<u>13,330</u>
<u>9,616</u>			<u>19,578</u>
	Less, CURRENT LIABILITIES		
<u>6,401</u>	Creditors falling due within one year	4	<u>11,415</u>
<u>3,215</u>	NET CURRENT ASSETS (LIABILITIES)		<u>8,163</u>
<u>3,419</u>	NET ASSETS		<u>8,316</u>
	CAPITAL AND RESERVES		
2	Called up share capital	5	2
<u>3,417</u>	Profit and loss account		<u>8,314</u>
<u>3,419</u>			<u>8,316</u>

Director's Statement

For the year ended 31st December 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime

Signed on behalf of the Board



David D Horsefield

Date

2012

The attached notes form part of these accounts

HORSEFIELD SYSTEM DESIGN LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2011

1 ACCOUNTING POLICIES

1 1 Basis of Accounting

The accounts are prepared under the historical cost convention

1 2 Fixed Assets

Fixed assets are shown at original historical cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each fixed asset on a reducing balance over its expected useful life, as follows

Furniture and equipment 25% per annum

1 3 Taxation

Corporation tax payable is provided on taxable profits at current rate. Advance Corporation tax payable on dividends paid or proposed in the period is written off except when recoverability against corporation tax payable is considered to be reasonably assured

2 FIXED ASSETS

COST

As at 31st December 2010

Additions

As at 31st December 2011

Furniture and equip't	Total
2,059	2,059
-	-
<u>2,059</u>	<u>2,059</u>

DEPRECIATION

As at 31st December 2010

Charge for the year

As at 31st December 2011

1,855	1,855
51	51
<u>1,906</u>	<u>1,906</u>

WRITTEN DOWN VALUE

As at 31st December 2010

As at 31st December 2011

204	204
<u>153</u>	<u>153</u>

3 DEBTORS

falling due within one year

Trade

2010	2011
1,718	6,248
<u>1,718</u>	<u>6,248</u>

4 CREDITORS

falling due within one year

Trade

Taxation and Social Security

Directors' Current account

Accruals

2010	2011
-	2,008
5,686	8,428
15	232
700	747
<u>6,401</u>	<u>11,415</u>

5 SHARE CAPITAL

Authorised 100 Ordinary shares of £1 each

Issued and fully paid 2 Ordinary shares of £1 each

2010	2011
100	100
<u>2</u>	<u>2</u>

HORSEFIELD SYSTEM DESIGN LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2011**

6 TURNOVER

Turnover represents the value of services rendered and sales during the year net of value added tax