

Rs
COMPANY REGISTRATION 2669194

10 NORFOLK CRESCENT (BATH) LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 1996



10 NORFOLK CRESCENT (BATH) LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1996

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10 NORFOLK CRESCENT (BATH) LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1996

The Directors present their report and Abbreviated Accounts for the year ended
31 March 1996.

REVIEW OF THE BUSINESS

The company's principal activity continued to be the administration of the flats situated
at 10 Norfolk Crescent, Bath, under the principle of mutuality.

DIRECTORS

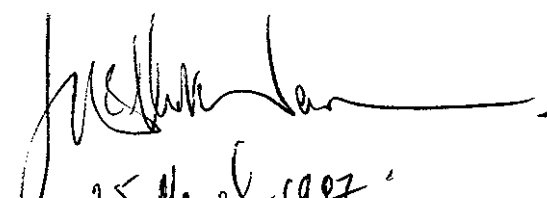
The directors who have served during the year were :

Ordinary Shares of £1 each

	1 April 1995	1 March 1996
RM Brown	1	1
J Matthews	1	1
C Stainer	1	1

This report was prepared taking advantage of the special exemptions available to
small companies.

BY ORDER OF THE BOARD


DATE 25 March 1997

10 NORFOLK CRESCENT (BATH) LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1996

	Notes	1996 £	1995 £
CURRENT ASSETS			
Debtors	3	1309	1120
Cash at Bank		286	382
		<u>1595</u>	<u>1502</u>
CREDITORS - amounts falling due within one year			
	2	(497)	(576)
NET CURRENT ASSETS		<u>1098</u>	<u>926</u>
NET ASSETS		<u><u>1098</u></u>	<u><u>926</u></u>
CAPITAL AND RESERVES			
Called-up Share Capital	5	7	7
Repairs Reserve	4	807	341
Profit & Loss Account		284	578
		<u>1098</u>	<u>926</u>

For the year ended 31 March 1996, the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985.

Less than 10% of members have requested an audit under section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1996 and of its profit for the financial year then ended, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts, so far as applicable to the company.


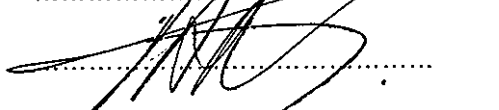
The Directors in preparing these accounts have relied upon the exemptions for individual accounts provided by section 246 of the Company Act 1985

The directors have relied on the special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Approved by the Board on

25th March 1997

Directors

The notes on page 3 form part of these accounts.

10 NORFOLK CRESCENT (BATH) LIMITED

REPORT AND ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

A) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2. CREDITORS

	1996 £	1995 £
Service Charge	81	201
Accruals	416	375
	<u>497</u>	<u>576</u>

3. DEBTORS

Service Charge Debtors	650	494
Prepayments	659	626
	<u>1309</u>	<u>1120</u>

4. RETAINED FUNDS

Retained Funds B/Fwd	341	144
Transfer to/From Reserves	500	500
Transfer from Retained Funds	500	
Expenditure Incurred in Year	(534)	(303)
	<u>807</u>	<u>341</u>

4. SHARE CAPITAL

Authorised:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid		
7 Ordinary Shares of £1 each	<u>7</u>	<u>7</u>

5. GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or up to 1 year afterwards up to and not exceeding £1.

10 NORFOLK CRESCENT (BATH) LIMITED

REPORT AND ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1996

	1996 £	1995 £
INCOME		
Service Charges	2847	2756
Ground Rent	135	120
	<u>2982</u>	<u>2876</u>
ESTABLISHMENT		
Cleaning	576	648
Insurance	627	775
Communal Lighting	88	80
Transfers to Repairs Reserve	500	500
	<u>1791</u>	<u>2003</u>
FINANCE		
Bank Charges	7	0
GENERAL		
Management Fees	845	822
Accounts Preparation Fee	118	118
Registrar of Companies	18	18
	<u>981</u>	<u>958</u>
SURPLUS INCOME OVER EXPENDITURE	204	(85)
INTEREST RECEIVED (NET)	2	6
TRANSFER TO RETAINED RESERVES	<u>206</u>	<u>(79)</u>