

10 NORFOLK CRESCENT (BATH) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2010

COMPANY NUMBER: 2669194



Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE

Reference No. BS2061

10 NORFOLK CRESCENT (BATH) LIMITED
COMPANY NUMBER: 2669194

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were -

		Number of shares	
		2010	2009
K A Norman		1	1
A J Palmer		1	1
N L D Pope	(Resigned 24 9 09)	0	1
L Gardner		1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on ~~1st SEPTEMBER 2010~~ and signed on their behalf

Hillcrest Estate Management.

SECRETARY
HILLCREST ESTATE MANAGEMENT.

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PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	2010 £	2009 £
CONTRIBUTION FROM RESIDENTS	2	6,997	6,697
Administration expenses		9,181	4,701
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	-2,184	1,996
Net interest received		12	83
Fees received		0	0
Other Income		0	0
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		-2,172	2,079
RETAINED SURPLUS BROUGHT FORWARD		6,658	4,579
RETAINED SURPLUS CARRIED FORWARD		4,486	6,658

There were no recognised gains or losses in 2010 or 2009 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements

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BALANCE SHEET AS AT 31 MARCH 2010

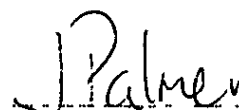
	Notes	2010 £	2009 £
CURRENT ASSETS			
Debtors	5	1,626	3,856
Cash at bank and in hand		7,473	7,111
		<hr/>	<hr/>
		9,099	10,967
CREDITORS:			
amounts falling due within one year	6	489	185
		<hr/>	<hr/>
NET CURRENT ASSETS		8,610	10,782
		<hr/>	<hr/>
RESERVES			
Called up share capital	7	7	7
Repairs reserve		4,117	4,117
Profit & Loss account		4,486	6,658
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	8	8,610	10,782
		<hr/>	<hr/>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors


Director

A J PALMER

Approved by the board on - 1st SEPTEMBER 2010 (Date)

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2010	2009
	£	£
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

5 DEBTORS

	2010 £	2009 £
Due within one year		
Contributions due	273	2,542
Other Debtors	1,353	1,314
	<hr/>	<hr/>
	1,626	3,856
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other creditors	489	185
	<hr/>	<hr/>

7 CALLED UP SHARE CAPITAL

	2010 £	2009 £
Authorised Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Issued Ordinary shares of £1 each	7	7
	<hr/>	<hr/>

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2010 £	2009 £
(Deficit)/Surplus for the year	-2,172	2,079
Opening shareholders' funds	6,658	4,579
	<hr/>	<hr/>
Closing shareholders' funds	4,486	6,658
	<hr/>	<hr/>

REVENUE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

	2010 £	2009 £
REVENUE		
Contributions from residents	6,897	6,497
Ground rent	100	200
Interest received	12	83
Total Fees received	0	0
Other Income	0	0
	<hr/> 7,009	<hr/> 6,780
LESS: EXPENSES		
Insurance	1,756	1,622
Repairs and renewals	4,877	847
Electricity	110	76
Printing, stationery and postage	13	0
Window cleaning	0	0
Other Cleaning	553	595
Gardening	0	0
Companies House	15	15
Bank charges	0	0
Management fees	1,416	1,397
Works administration fee	288	0
Accountancy	153	149
	<hr/> 9,181	<hr/> 4,701
(DEFICIT)/SURPLUS FOR THE YEAR	-2,172	2,079
SURPLUS BROUGHT FORWARD	6,658	4,579
SURPLUS CARRIED FORWARD	<hr/> 4,486	<hr/> 6,658

This page does not form part of the statutory financial accounts.