

Rag

10 NORFOLK CRESCENT (BATH) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2009

COMPANY NUMBER: 2669194

THURSDAY



ASBZ1BL9

A58

16/07/2009

89

COMPANIES HOUSE

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2061**

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

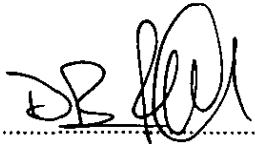
The company's principal activity continues to be that of the management and maintenance of the flats situated at 10 Norfolk Crescent, Bath.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

		Number of shares	
		2009	2008
K A Norman		1	1
A J Palmer		1	1
N L D Pope		1	1
L Gardner	(Appointed 01.04.08)	1	0

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 9.7.2009 and signed on their behalf.


.....
SECRETARY
Hillcrest Estate Management

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

	Notes	2009 £	2008 £
CONTRIBUTION FROM RESIDENTS	2	6,697	5,899
Administration expenses		4,701	5,088
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,996	811
Gross interest received		83	88
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		2,079	899
RETAINED SURPLUS BROUGHT FORWARD		4,579	3,680
RETAINED SURPLUS CARRIED FORWARD		6,658	4,579

There were no recognised gains or losses in 2009 or 2008 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.


BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	5	3,856	5,593
Cash at bank and in hand		7,111	3,263
		<hr/>	<hr/>
		10,967	8,856
CREDITORS:			
amounts falling due within one year	6	185	153
		<hr/>	<hr/>
NET CURRENT ASSETS		10,782	8,703
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	7	7	7
Repairs Reserve	8	4,117	4,117
Profit & Loss Account		6,658	4,579
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		10,782	8,703
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 7.7.09 and signed on their behalf.


Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2009 £	2008 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 DEBTORS

	2009 £	2008 £
Due within one year		
Service charge debtors	2,542	4,400
Other debtors	7	7
Insurance prepayment	1,307	1,186
	<u>3,856</u>	<u>5,593</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Other creditors	185	153

7 CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised Ordinary shares of £1 each	100	100

Issued Ordinary shares of £1 each	7	7
--------------------------------------	---	---

8 RETAINED FUNDS

	2009 £	2008 £
Retained Funds B/Fwd	4,117	4,117
Transfer to/from Reserves	0	0
Transfer from Retained Funds	0	0
Expenditure incurred in year	0	0
	4,117	4,117