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10 NORFOLK CRESCENT (BATH) LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999

CONTENTS

Page

Directors Report	1
Balance Sheet	2
Notes to the Accounts	3



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10 NORFOLK CRESCENT (BATH) LIMITED
REPORT AND ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999

The Directors present their report and Abbreviated Accounts for the year ended
31 March 1999.

REVIEW OF THE BUSINESS

The company's principal activity continued to be the administration of the flats situated
at 10 Norfolk Crescent, Bath, under the principle of mutuality.

DIRECTORS

The directors who have served during the year were :

Ordinary Shares of £1 each

	1 April 1998	1 March 1999
KA Norman	1	1
J Matthews	1	1
C Stainer	1	1
AJ Palmer	1	1

This report was prepared taking advantage of the special exemptions available to
small companies.

BY ORDER OF THE BOARD

DATE

23.1.00.

10 NORFOLK CRESCENT (BATH) LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 1999

	Notes	1999 £	1998 £
CURRENT ASSETS			
Debtors	3	3536	4364
Cash at Bank		<u>821</u>	<u>54</u>
		4357	4418
CREDITORS - amounts falling due within one year			
	2	(146)	(2554)
NET CURRENT ASSETS		<u>4211</u>	<u>1864</u>
NET ASSETS		<u><u>4211</u></u>	<u><u>1864</u></u>
CAPITAL AND RESERVES			
Called-up Share Capital	5	7	7
Repairs Reserve	4	4117	1866
Profit & Loss Account		87	(9)
		<u>4211</u>	<u>1864</u>

For the year ended 31 March 1999, the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985.

Less than 10% of members have requested an audit under section 249B (2) of the Companies Act 1985.

The Directors acknowledge their responsibility for

- (i) ensuring the company keeps proper accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1999 and of its profit for the financial year then ended, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts, so far as applicable to the company.

The Directors in preparing these accounts have relied upon the exemptions for individual accounts provided by section 246 of the Company Act 1985

The directors have relied on the special exemptions available to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985.

Approved by the Board on

X 23.1.00.

Directors

The notes on page 3 form part of these accounts.

Page 2

10 NORFOLK CRESCENT (BATH) LIMITED

REPORT AND ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

A) BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2. CREDITORS	1999 £	1998 £
Service Charge	0	0
Accruals	146	2554
	<u>146</u>	<u>2554</u>
3. DEBTORS		
Service Charge Debtors	2967	4146
Prepayments	569	218
	<u>3536</u>	<u>4364</u>
4. RETAINED FUNDS		
Retained Funds B/Fwd	1866	1955
Transfer to/From Reserves	2500	3000
Transfer from Retained Funds	0	0
Expenditure Incurred in Year	(249)	(3089)
	<u>4117</u>	<u>1866</u>
4. SHARE CAPITAL		
Authorised:		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid		
7 Ordinary Shares of £1 each	<u>7</u>	<u>7</u>

5. GUARANTEE

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or up to 1 year afterwards up to and not exceeding £1.

The Following Page does not form part of the Statutory accounts

10 NORFOLK CRESCENT (BATH) LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1999

	1999 £	1998 £
INCOME		
Service Charges	4853	5256
Ground Rent	100	100
	<u>4953</u>	<u>5356</u>
ESTABLISHMENT		
Cleaning	624	663
Insurance	665	654
Communal Lighting	34	69
Transfers to Repairs Reserve	2500	3000
	<u>3823</u>	<u>4386</u>
FINANCE		
Bank Charges	0	0
GENERAL		
Management Fees	917	888
Accounts Preparation Fee	123	123
Registrar of Companies	15	15
	<u>1055</u>	<u>1026</u>
SURPLUS EXPENDITURE OVER INCOME	75	(56)
INTEREST RECEIVED (NET)	21	1
TRANSFER TO RETAINED RESERVES	<u>96</u>	<u>(55)</u>