

Belvedere Properties (Cheltenham) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2016

Guard Doyly
Chartered Accountants
4 Mansell Street
Stratford-upon-Avon
Warwickshire
CV37 6NR

Belvedere Properties (Cheltenham) Limited
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Belvedere Properties (Cheltenham) Limited
for the Year Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Belvedere Properties (Cheltenham) Limited for the year ended 30 November 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Belvedere Properties (Cheltenham) Limited, as a body, in accordance with the terms of our engagement letter dated 20 December 2010. Our work has been undertaken solely to prepare for your approval the accounts of Belvedere Properties (Cheltenham) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Belvedere Properties (Cheltenham) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Belvedere Properties (Cheltenham) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Belvedere Properties (Cheltenham) Limited. You consider that Belvedere Properties (Cheltenham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Belvedere Properties (Cheltenham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Guard Doyly
Chartered Accountants
4 Mansell Street
Stratford-upon-Avon
Warwickshire
CV37 6NR
5 April 2017

Belvedere Properties (Cheltenham) Limited
(Registration number: 2667241)
Abbreviated Balance Sheet at 30 November 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,057,803	1,058,541
Current assets			
Debtors		42,214	41,445
Cash at bank and in hand		171,184	177,992
		213,398	219,437
Creditors: Amounts falling due within one year		(226,555)	(251,586)
Net current liabilities		(13,157)	(32,149)
Net assets		1,044,646	1,026,392
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		1,044,644	1,026,390
Shareholders' funds		1,044,646	1,026,392

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 April 2017

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Mrs. R B Langrish
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Belvedere Properties (Cheltenham) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	NIL
Fixtures and fittings	25% reducing balance
Office equipment	25% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 December 2015	1,087,807	1,087,807
At 30 November 2016	1,087,807	1,087,807
Depreciation		
At 1 December 2015	29,266	29,266
Charge for the year	738	738
At 30 November 2016	30,004	30,004
Net book value		
At 30 November 2016	1,057,803	1,057,803
At 30 November 2015	1,058,541	1,058,541

Belvedere Properties (Cheltenham) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2016
..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

2016	2015
£	£

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.