

COMPTON VERNEY COACH HOUSE MANAGEMENT LTD  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 March 2003

COMPANY NUMBER 2666954



COMPTON VERNEY COACH HOUSE MANAGEMENT LTD

Address: 1 The Coach House  
Compton Verney  
Warwick  
CV35 9HJ

Directors:

	Number of shares held as at 31 March 2003
R Bluglass	15
K Bluglass	15
W.K.Smethurst	10
C Smethurst	10
R Fraser	-
M Fraser	15
A Craig	10
R Nash	10
J Smith	6
S Smith	6
J McGlade	15

## COMPTON VERNEY COACH HOUSE MANAGEMENT LTD

BALANCE SHEET  
AS AT 31 MARCH 2003

	2003	2002
	£	£
FIXED ASSETS		
Tangible Assets		
CURRENT ASSETS		
Cash		
Debtors		-
Cash at bank	6,290.24	9,413.67
Total current assets	6,290.24	9,413.67
CREDITORS falling due in one year		
Trade creditors	-	-
Corporation Tax	-	-
Net current assets	6,290.24	9,413.67
CAPITAL AND RESERVES		
Called up share capital	Note 2	1,300.00
Business Account and Capital Reserve	Note 1	4,990.24
	6,290.24	9,413.67

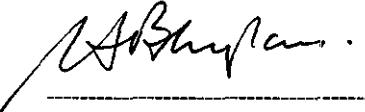
For the year ended 31 March 2003 the company was entitled to exemption under section (1) of section 249A of the Companies Act 1985.

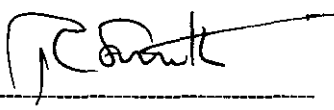
No member has requested an audit under section 249B(2) of the Companies Act 1985

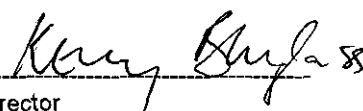
The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the companies Act 1985, and preparing accounts that give a true and fair view of the state of affairs of the Company as at 31 March 2003, and of its income and expenditure for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with this Act relating to accounts.

These accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors

  
Director

  
Director

  
Director

27 April 2003  
Date

27. April 2003  
Date

27 April 2003  
Date

Approved by the board on the

27 day of April 2003.

The notes on page four form part of these financial statements

COMPTON VERNEY COACH HOUSE MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2003

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

These financial statements are prepared under the historic cost convention and incorporate transactions of the Company which have arisen in the year ended 31 March 2003. Expenditure is included as authorised by the Directors.

The income of the Company consists of contributions by the lessees to the expenditure of the Company

The surplus of income over expenditure is recorded in the Company's books and shown on these statements as the Business Account and the Capital Reserve.

ASSETS

The company has no assets other than those set out in this statement.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

- 2 The authorised Share Capital is 150 Ordinary Shares of £10 each. As at 31 March 2003, 130 shares were in issue at a price of £10 per share.

3 CONTINGENCY LIABILITY

At any time the Company may have a liability, whether apparent or not, for repairs to the building. The company has the right to recover from each leaseholder the expenditure (in proportions as set out in the leases), but until the position is clarified the liability of the company or shareholder (being a leaseholder) is undetermined.

COMPTON VERNEY COACH HOUSE MANAGEMENT LTD

Profit and Loss Account  
Year ending 31 March 2003

	2003	2002
	£	£
Income including interest	50,609.38	9,415.60
Cost of sales	0.00	0.00
Gross profit	50,609.38	9,415.60
Actual expenses	51,720.31	11,406.24
Profit on ordinary activities before taxation	-1,110.93	-1,990.64
Tax on profit of ordinary activities	-	-
Profit for financial year	-1,110.93	-1,990.64
Profit and loss b/forward	7,401.17	10,104.31
Profit and loss c/forward	6,290.24	7,401.17

Total recognised gains and losses

There were no recognised gains or losses for the year other than profit transferred to reserves as shown above

COMPTON VERNEY COACH HOUSE MANAGEMENT LTD

NOT FOR PUBLICATION

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 March 2003

	2003	2002
	£	£
INCOME		
Maintenance contributions	10,988.40	9,273.00
Other income received	39,605.46	0.00
Interest	<u>15.52</u>	<u>142.60</u>
	50,609.38	9,415.60
EXPENDITURE		
Returned to shareholders		-
Window cleaning, gardening and courtyard maintenance	3,026.72	3,130.29
Electricity, water, sewage	4,995.07	493.73
Repairs and sundries	17,021.18	1,382.72
Exterior decoration		
Legal and professional	3,139.85	3,153.38
Companies House	15.00	15.00
Insurance	2,847.87	2,673.06
Accountancy	200.00	-
Administration	28.00	46.00
Miscellaneous (including £20,000 for freehold purchase)	20,272.62	322.56
Bank charges	-	-
Stair cleaning	<u>174.00</u>	<u>189.50</u>
Payments during year	51,720.31	11,406.24
Less creditors b/forward	-	-
Less tax waived	-	-
Actual expenses	51,720.31	11,406.24
Surplus for the Year carried forward	-1,110.93	-1,990.64