

REGISTERED NUMBER: 02666478 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2020

FOR

ALBURY SERVICES LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2020**

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ALBURY SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTORS:

P W C Harris
Mrs S J Harris
Mrs K Watts

SECRETARY:

P W C Harris

REGISTERED OFFICE:

14 Capital Place
Harlow
Essex
CM19 5AS

REGISTERED NUMBER:

02666478 (England and Wales)

ACCOUNTANTS:

Bentens
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALBURY SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albury Services Limited for the year ended 30 November 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Albury Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Albury Services Limited and state those matters that we have agreed to state to the Board of Directors of Albury Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Albury Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Albury Services Limited. You consider that Albury Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Albury Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bentens
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

16 September 2021

ALBURY SERVICES LIMITED (REGISTERED NUMBER: 02666478)

**BALANCE SHEET
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		2,667		4,667
Tangible assets	5		<u>9,758</u>		<u>12,283</u>
			12,425		16,950
CURRENT ASSETS					
Stocks	6	200,707		196,944	
Debtors	7	249,428		272,837	
Cash at bank		<u>160,277</u>		<u>70,394</u>	
		610,412		540,175	
CREDITORS					
Amounts falling due within one year	8	<u>145,116</u>		<u>175,241</u>	
NET CURRENT ASSETS			<u>465,296</u>		<u>364,934</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			477,721		381,884
CREDITORS					
Amounts falling due after more than one year	9		<u>47,222</u>		<u>-</u>
NET ASSETS			<u>430,499</u>		<u>381,884</u>

The notes form part of these financial statements

ALBURY SERVICES LIMITED (REGISTERED NUMBER: 02666478)

**BALANCE SHEET - continued
30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>429,999</u>		<u>381,384</u>
SHAREHOLDERS' FUNDS			<u>430,499</u>		<u>381,884</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2021 and were signed on its behalf by:

P W C Harris - Director

Mrs S J Harris - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

Albury Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Goodwill

Purchased goodwill is capitalised and amortised on a straight line basis over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 16) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2019	
and 30 November 2020	<u>20,000</u>
AMORTISATION	
At 1 December 2019	15,333
Amortisation for year	<u>2,000</u>
At 30 November 2020	<u>17,333</u>
NET BOOK VALUE	
At 30 November 2020	<u>2,667</u>
At 30 November 2019	<u>4,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 December 2019 and 30 November 2020	<u>222,318</u>	<u>27,380</u>	<u>249,698</u>
DEPRECIATION			
At 1 December 2019	211,399	26,016	237,415
Charge for year	<u>2,184</u>	<u>341</u>	<u>2,525</u>
At 30 November 2020	<u>213,583</u>	<u>26,357</u>	<u>239,940</u>
NET BOOK VALUE			
At 30 November 2020	<u>8,735</u>	<u>1,023</u>	<u>9,758</u>
At 30 November 2019	<u>10,919</u>	<u>1,364</u>	<u>12,283</u>

6. STOCKS

	2020 £	2019 £
Stocks	169,547	162,694
Work-in-progress	<u>31,160</u>	<u>34,250</u>
	<u>200,707</u>	<u>196,944</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	231,884	255,091
VAT recoverable	15,319	15,928
Prepayments and accrued income	<u>2,225</u>	<u>1,818</u>
	<u>249,428</u>	<u>272,837</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2,778	-
Trade creditors	108,297	162,297
Corporation tax	2,351	-
Social security and other taxes	4,000	8,439
Directors' current accounts	355	1,255
Accrued expenses	27,335	3,250
	<u>145,116</u>	<u>175,241</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-2 years	16,667	-
Bank loans - 2-5 years	25,000	-
Bank loans more than 5 years		
by instalments	5,555	-
	<u>47,222</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years		
by instalments	5,555	-
	<u>5,555</u>	<u>-</u>

10. SECURED DEBTS

The bank loan and overdraft are secured by charge over freehold property owned by the directors of the company.

11. ULTIMATE CONTROLLING PARTY

There is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.