

**REGISTERED NUMBER: 02666478 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 NOVEMBER 2016**

**FOR**

**ALBURY SERVICES LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2016**

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**ALBURY SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**DIRECTORS:** P W C Harris  
Mrs S J Harris

**SECRETARY:** P W C Harris

**REGISTERED OFFICE:** 14 Capital Place  
Harlow  
Essex  
CM19 5AS

**REGISTERED NUMBER:** 02666478 (England and Wales)

**ACCOUNTANTS:** Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ALBURY SERVICES LIMITED**

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albury Services Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Albury Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Albury Services Limited and state those matters that we have agreed to state to the Board of Directors of Albury Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Albury Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Albury Services Limited. You consider that Albury Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Albury Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

29 August 2017

**ALBURY SERVICES LIMITED (REGISTERED NUMBER: 02666478)**

**BALANCE SHEET  
30 NOVEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,667		12,667
Tangible assets	3		<u>24,558</u>		<u>28,063</u>
			35,225		40,730
<b>CURRENT ASSETS</b>					
Stocks	4	192,319		201,215	
Debtors	5	253,274		311,935	
Cash at bank		<u>7</u>		<u>62</u>	
		445,600		513,212	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>168,001</u>		<u>271,103</u>	
<b>NET CURRENT ASSETS</b>			<u>277,599</u>		<u>242,109</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>312,824</u>		<u>282,839</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		500		500
Retained earnings	9		<u>312,324</u>		<u>282,339</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>312,824</u>		<u>282,839</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 NOVEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 August 2017 and were signed on its behalf by:

P W C Harris - Director

Mrs S J Harris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Goodwill**

Purchased goodwill is capitalised and amortised on a straight line basis over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2016**

**2. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2015	
and 30 November 2016	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 December 2015	7,333
Amortisation for year	<u>2,000</u>
At 30 November 2016	<u>9,333</u>
<b>NET BOOK VALUE</b>	
At 30 November 2016	<u>10,667</u>
At 30 November 2015	<u>12,667</u>

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 December 2015	219,415	27,380	246,795
Additions	<u>2,903</u>	<u>-</u>	<u>2,903</u>
At 30 November 2016	<u>222,318</u>	<u>27,380</u>	<u>249,698</u>
<b>DEPRECIATION</b>			
At 1 December 2015	195,658	23,074	218,732
Charge for year	<u>5,332</u>	<u>1,076</u>	<u>6,408</u>
At 30 November 2016	<u>200,990</u>	<u>24,150</u>	<u>225,140</u>
<b>NET BOOK VALUE</b>			
At 30 November 2016	<u>21,328</u>	<u>3,230</u>	<u>24,558</u>
At 30 November 2015	<u>23,757</u>	<u>4,306</u>	<u>28,063</u>

**4. STOCKS**

	2016 £	2015 £
Stocks	184,484	193,380
Work-in-progress	<u>7,835</u>	<u>7,835</u>
	<u>192,319</u>	<u>201,215</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	235,320	298,398
VAT recoverable	15,361	10,738
Prepayments and accrued income	<u>2,593</u>	<u>2,799</u>
	<u>253,274</u>	<u>311,935</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	23,581	42,905
Trade creditors	130,425	195,715
Corporation tax	-	15,520
Social security and other taxes	4,880	8,631
Directors' current accounts	5,865	5,082
Accrued expenses	<u>3,250</u>	<u>3,250</u>
	<u>168,001</u>	<u>271,103</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank overdrafts	<u>23,581</u>	<u>42,905</u>

The bank loan and overdraft are secured by charge over freehold property owned by the directors of the company.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
500	Ordinary	£1	<u>500</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2016

9. RESERVES

	Retained earnings £
At 1 December 2015	282,339
Profit for the year	49,985
Dividends	(20,000)
At 30 November 2016	<u>312,324</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £20,000 (2015 - £50,000) were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

There is no overall controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.