

Registered number
02665474

ISLEPRIDE LIMITED

Filleled Accounts

31 March 2021

ISLEPRIDE LIMITED**Registered number:** 02665474**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	600,000	600,000
Current assets			
Debtors	4	-	1,586
Cash at bank and in hand		53,834	41,549
		<u>53,834</u>	<u>43,135</u>
Creditors: amounts falling due within one year	5	(96,158)	(73,222)
Net current liabilities		<u>(42,324)</u>	<u>(30,087)</u>
Total assets less current liabilities		<u>557,676</u>	<u>569,913</u>
Creditors: amounts falling due after more than one year	6	(61,627)	(69,023)
Net assets		<u>496,049</u>	<u>500,890</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	282,364	282,364
Profit and loss account		213,585	218,426
Shareholders' funds		<u>496,049</u>	<u>500,890</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Moffazul Ali

Director

Approved by the board on 13 July 2021

ISLEPRIDE LIMITED

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2020	600,000
At 31 March 2021	<u>600,000</u>
Depreciation	
At 31 March 2021	<u>-</u>
Net book value	

At 31 March 2021	600,000
At 31 March 2020	600,000

4 Debtors	2021	2020
	£	£

Other debtors	-	1,586
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5 Creditors: amounts falling due within one year	2021	2020
	£	£

Bank loans and overdrafts	47,000	19,500
Trade creditors	2,379	3,127
Taxation and social security costs	9,971	10,275
Other creditors	36,808	40,320
	96,158	73,222

6 Creditors: amounts falling due after one year	2021	2020
	£	£

Bank loans	61,627	69,023
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7 Revaluation reserve	2021	2020
	£	£

At 1 April 2020	282,364	282,364
At 31 March 2021	282,364	282,364

8 Other information

ISLEPRIDE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

33 Jersey Road
Ilford
Essex
IG1 2HH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.