

Registered number
02665474

ISLEPRIDE LIMITED

Filleled Accounts

31 March 2023

ISLEPRIDE LIMITED**Registered number:** 02665474**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	600,000	600,000
Current assets			
Cash at bank and in hand		40,866	40,669
Creditors: amounts falling due within one year	4	(72,692)	(66,177)
Net current liabilities		(31,826)	(25,508)
Total assets less current liabilities		568,174	574,492
Creditors: amounts falling due after more than one year	5	(48,192)	(67,622)
Net assets		519,982	506,870
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	282,364	282,364
Profit and loss account		237,518	224,406
Shareholders' funds		519,982	506,870

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 27 July 2023

ISLEPRIDE LIMITED

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2022	600,000
At 31 March 2023	<u>600,000</u>
Depreciation	
At 31 March 2023	<u>-</u>
Net book value	
At 31 March 2023	<u>600,000</u>
At 31 March 2022	600,000

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	21,688	22,512
Trade creditors	-	2,031
Taxation and social security costs	12,606	4,819

Other creditors	38,398	36,815
	<u>72,692</u>	<u>66,177</u>
5 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>48,192</u>	<u>67,622</u>
6 Revaluation reserve	2023	2022
	£	£
At 1 April 2022	282,364	282,364
At 31 March 2023	<u>282,364</u>	<u>282,364</u>

7 Other information

ISLEPRIDE LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

33 Jersey Road

Ilford

Essex

IG1 2HH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.