

Registration Number 2665085

Scott Adamsons Limited
Directors' Report and Financial Statements
for the year ended 30 April 2002



Scott Adamsons Limited

Company Information

Directors	P F Whiting R K Worne S Copeland M A Whiting
Secretary	P M Foulkes
Company Number	2665085
Registered Office	Lancaster House 78 Blackburn Street Radcliffe Manchester

Scott Adamsons Limited

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Scott Adamsons Limited

**Directors' Report
for the year ended 30 April 2002**

The directors present their report and the financial statements for the year ended 30 April 2002.

Principal Activity

The company did not trade during the year under review.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2002	2001 or date of appointment
P F Whiting	-	-
R K Worne	-	-
S Copeland	-	-
M A Whiting	-	-

Directors' Responsibilities

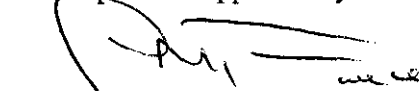
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 13 January 2003 and signed on its behalf by



**P M Foulkes
Secretary**

Scott Adamsons Limited

**Balance Sheet
as at 30 April 2002**

		2002		2001	
	Notes	£	£	£	£
Current Assets					
Debtors	2	130,609		130,609	
		<u>130,609</u>		<u>130,609</u>	
Creditors: amounts falling due within one year	3	(137,120)		(137,120)	
Net Current Liabilities			(6,511)		(6,511)
Total Assets Less Current Liabilities			<u>(6,511)</u>		<u>(6,511)</u>
Capital and Reserves					
Called up share capital	4		50,002		50,002
Profit and loss account			<u>(56,513)</u>		<u>(56,513)</u>
Shareholders' Funds			<u>(6,511)</u>		<u>(6,511)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 4 form an integral part of these financial statements.

Scott Adamsons Limited

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 13 January 2003 and signed on its behalf by



P F Whiting
Director

The notes on pages 4 to 4 form an integral part of these financial statements.

Scott Adamsons Limited

Notes to the Financial Statements for the year ended 30 April 2002

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. Debtors

	2002 £	2001 £
Trade debtors	2	2
Amount owed by participating interest	125,768	125,768
Other debtors	4,839	4,839
	<u>130,609</u>	<u>130,609</u>

3. Creditors: amounts falling due within one year

	2002 £	2001 £
Amounts owed to participating interest	135,120	135,120
Accruals and deferred income	2,000	2,000
	<u>137,120</u>	<u>137,120</u>

4. Share capital

	2002 £	2001 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
50,002 Ordinary shares of £1 each	<u>50,002</u>	<u>50,002</u>

5. Ultimate parent undertaking

The company's Ultimate Parent Undertaking at the balance sheet date was Wrenwwod Group Finance Limited, a company registered in England.