

Company registration number: 2665085

Scott Adamsons Limited

Unaudited financial statements

30 April 2017



Scott Adamsons Limited

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Scott Adamsons Limited

Directors and other information

Directors	P F Whiting S Copeland M A Whiting	(Resigned 31 August 2017)
Secretary	P M Foulkes	
Company number	2665085	
Registered office	Lancaster House 78 Blackburn Street Radcliffe Manchester M26 2JW	

Scott Adamsons Limited

**Directors report
Year ended 30 April 2017**

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2017.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

P F Whiting

S Copeland

M A Whiting

(Resigned 31 August 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 November 2017 and signed on behalf of the board by:

P F Whiting
Director



Scott Adamsons Limited
Statement of financial position
30 April 2017

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	4	130,609		130,609	
		<u>130,609</u>		<u>130,609</u>	
Creditors: amounts falling due within one year	5	<u>(137,120)</u>		<u>(137,120)</u>	
Net current liabilities			(6,511)		(6,511)
Total assets less current liabilities			<u>(6,511)</u>		<u>(6,511)</u>
Net liabilities			<u>(6,511)</u>		<u>(6,511)</u>
Capital and reserves					
Called up share capital			50,002		50,002
Profit and loss account			<u>(56,513)</u>		<u>(56,513)</u>
Shareholders deficit			<u>(6,511)</u>		<u>(6,511)</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.
For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 30 November 2017, and are signed on behalf of the board by:

P F Whiting
Director



Company registration number: 2665085

Scott Adamsons Limited

Notes to the financial statements Year ended 30 April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Scott Adamsons Limited, Lancaster House, 78 Blackburn Street, Radcliffe, Manchester, M26 2JW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior year.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Scott Adamsons Limited

Notes to the financial statements (continued) Year ended 30 April 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	2017	2016
	£	£
Trade debtors	2	2
Amounts owed by group undertakings and undertakings in which the company has a participating interest	125,768	125,768
Other debtors	4,839	4,839
	<u>130,609</u>	<u>130,609</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	135,120	135,120
Other creditors	2,000	2,000
	<u>137,120</u>	<u>137,120</u>

Scott Adamsons Limited

Notes to the financial statements (continued)
Year ended 30 April 2017

6. Controlling party

The ultimate controlling party at the balance sheet date was Mr P F Whiting.