

Registered number
2665043

Corporate Housing Limited

Abbreviated Accounts

For the year ended

30 November 2001



Corporate Housing Limited

Accountants' report on the unaudited accounts
To the directors of Corporate Housing Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 November 2001, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J E KENDALL

For and on behalf of

A2Z Accountancy Services Limited

Pageant House
91 Houndiscombe Road
Mutley
Plymouth
PL4 6HB

Date: 9 August 2002

Corporate Housing Limited
Abbreviated balance sheet
As at 30 November 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	9,090	13,539
Current assets			
Stocks		198,482	102,643
Debtors		569	504
Cash at bank and in hand		120	74,832
		199,171	177,979
Creditors: amounts falling due within one year		(34,417)	(15,885)
Net current assets		164,754	162,094
Total assets less current liabilities		173,844	175,633
Creditors: amounts falling due after more than one year		(200,000)	(190,000)
Net liabilities		<u>(26,156)</u>	<u>(14,367)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(26,158)	(14,370)
Shareholders' funds		<u>(26,156)</u>	<u>(14,368)</u>

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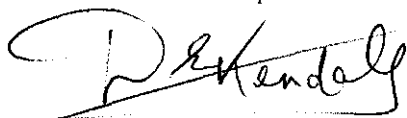
Corporate Housing Limited
Abbreviated balance sheet
As at 30 November 2001

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr D E Kendall
Director & Company Secretary

Approved by the board on 9 August 2002

Corporate Housing Limited
Notes to the abbreviated accounts
For the year ended 30 November 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	25% straight line
Fixtures and fittings	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets	£
Cost	
At 1 December 2000	19,727
Additions	83
	<hr/>
At 30 November 2001	19,810
Depreciation	
At 1 December 2000	6,189
Charge for the year	4,531
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At 30 November 2001	10,720
Net book value	
At 30 November 2001	<hr/> 9,090
At 30 November 2000	<hr/> 13,538

Corporate Housing Limited
Notes to the abbreviated accounts
For the year ended 30 November 2001

3 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			100	100
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2

4 Transactions with directors

During the period the director, Mrs C D Moore, provided finance to the company. The interest that was charged on a facility by a finance company has been included in these accounts. The balance at the year end on the facility was £30,000.

This amount is included in the directors current account in other creditors.