

Company Registration No: 2664088

SEQUEL STORES LIMITED

28 April 2001

Report and Financial Statements



SEQUEL STORES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements of the Company for the 52 weeks ended 28 April 2001.

ACTIVITY

The Company did not trade during the year and received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

REVIEW OF THE BUSINESS

The Company has not traded during the year and it is the intention of the Directors that the Company should remain dormant for the foreseeable future.

DIRECTORS

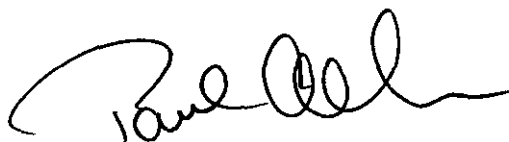
The Directors who served during the period, none of whom had any interest in the above share capital of the Company were as follows:

P C Allen

W Reid

The beneficial interests of the Directors in the share capital of the parent company are shown in the accounts of that Company.

By order of the Board

A handwritten signature in black ink, appearing to read 'P C Allen', with a stylized flourish at the end.

P C Allen
Secretary

5 December 2001

SEQUEL STORES LIMITED

BALANCE SHEET 28 April 2001

	Note	28 April 2001 £	29 April 2000 £
CREDITORS: amounts falling due within one year	2	<u>(1,304,960)</u>	<u>(1,304,960)</u>
NET LIABILITIES		<u>(1,304,960)</u>	<u>(1,304,960)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(1,305,060)</u>	<u>(1,305,060)</u>
		<u>(1,304,960)</u>	<u>(1,304,960)</u>

The notes on page 3 form part of these accounts.

The Company has not traded during the year and it is the intention of the Directors that the Company should remain dormant for the foreseeable future.

Approved by the Board of Directors on 5 December 2001



P C Allen

Director

SEQUEL STORES LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28 April 2001 £	29 April 2000 £
Amounts owed to group undertakings	<u>1,304,960</u>	<u>1,304,960</u>

3. CALLED UP SHARE CAPITAL

	£	£
Authorised 100,000 Ordinary shares of £1 each	<u>1,304,960</u>	<u>1,304,960</u>
	£	£
Allotted and fully Paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking is Jacques Vert Plc, a company registered in England.

Copies of the Group financial statements may be obtained at the following address:-

22 Plumbers Row, London E1 1EZ.