

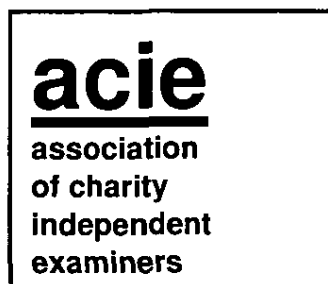
Registered Charity Number  
1042435

Registered Company Number  
02663906

Islington Chinese Association

Report and Accounts

31 March 2009



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**Islington Chinese Association  
Report and accounts  
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## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

#### **Introduction**

The trustees present their annual report and accounts for the year ended 31 March 2009.

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

The Board of trustees are satisfied with the performance of the charity during the year and the position at 31 March 2009 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

#### **Name, registered office and constitution of the charity**

The full name of the charity is ISLINGTON CHINESE ASSOCIATION.

The legal registration details are :-

<i>Date of incorporation</i>	13th November 1991
<i>Company Registration Number</i>	2663906
<i>The Registered Office is</i>	21 Hatchard Road London N19 4NG
<i>Charity Registration Number</i>	1042435 registered on 29 November 1994
<i>The telephone number is</i>	020 7263 5986

#### **Objectives and Activities of the Charity**

##### ***A summary of the objects of the charity as set out in its governing document.***

- (a) to advance education amongst the said community in the Area through the provision and promotion of facilities for education and training;
- (b) to relieve poverty and distress arising there from amongst the said community in the Area through the provision of advisory services;
- (c) to advance the education of the public in Chinese history, tradition, science, medicine, custom, arts and way of life;
- (d) to promote racial harmony in the Area.

The charity's aims including the changes or differences it seeks to make through its activities.

ICA is committed to advancing the rights of Chinese people, both on national and global scale. Through our training and educational programmes which encourage partnerships with other community and business groups, we strive to eliminate racial imbalance and thus social injustice. Our overall aims is to:

- promote diversity through integration
- challenge limitations
- facilitate social change

## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

#### ***The charity's aims including the changes or differences it seeks to make through its activities and the public benefit that is provided.***

The Association referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aim and objectives and in planning its future activities. In particular, the Management Committee consider how planned activities and services will contribute to the aims and objectives the Association has set. The Association provides a multi-cultural resource centre for the Chinese people and the wider community locally and nationally.

The Association carries out a wide range of activities in pursuance of its charitable aims. Established in 1986, the Association is committed to advancing the rights of Chinese people. Through our training and educational programmes which encourage partnerships with other community and business groups, we strive to eliminate racial imbalance and thus end social injustice. Its aim is to:-

- Promote diversity through integration
- Challenge limitations
- Facilitate social change

To achieve the above objectives, the Association will continue to make the Centre accessible to all Chinese and non-Chinese alike. The Association's community facilities and activities will enable the general public, in particular, the said communities the benefits in areas of education, health, employment and skills training, including English as a Second Language once a week. There were at least 60 students benefited from this programme and the Association expects this number to grow in the future. A multi-agency funded Business Advisor provides free advice to those who are looking to for employment, start or improve their own business. Chinese supplementary school held on Saturday conducted in both Cantonese and Mandarin will remain an on-going educational programme for Chinese/non-Chinese children and adults alike. Chinese women and children who suffer directly or indirectly from domestic violence will be able to receive emotional support and advice from a trained worker. The Association has and will continue to promote healthy living through organising different forms of exercise classes four mornings a week. These include tai-chi and dance movements.

Assisting new immigrants from China has been a new growth in our service. We estimated there were at least 100 such members who came for help. The Association's volunteers are involved in helping these people settle in the new environment through helping with English and social skills.

Volunteers' participation and involvement play a pivotal role in the Association's activities provision. There are at least 30 volunteers who are actively involved, including nine Management Committee members while the others are involved in the planning and running of activities. The information and general advice service is provided by a dedicated volunteer.

## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

The focus on improving the wellbeing of Chinese elderly through the process of ageing has always been one of the Association's main services. Last year had made available at least 7,000 meals delivered to the housebound Chinese; a team of 5 trained volunteers under the supervision of the Befriending Project Coordinator pay regular visits to those elderly who either live alone or housebound. The Project Coordinator also make home visits and provide general advice and information in their homes on regular basis. On average 50 elderly members who are mobile come to the Centre for a three course freshly cooked meals five days a week. They also come for Badminton, table-tennis, karaoke and other games.

The Association will continue to provide cultural programmes and activities to children and youths in the learning of Chinese music and dance. Cultural education and festive celebrations will enhance the community's understanding of Chinese heritage.

Since October 2008, the Association has been allowed a rent-in-kind period for four years. The Association will continue its capital fundraising campaign which aim to purchase a permanent premises.

#### ***An explanation of the charity's main objectives for the year.***

As St John Ambulance was not able to proceed with the redevelopment of 33 Giesbach Road into a new Centre of Excellence in partnership with ICA, ICA's main objective in the year was to identify alternative premises to continue its services. Having looked at various buildings, ICA was blessed with the welcoming support from St Gabriel's Catholic Church to use the St Gabriel's Community Centre at 21 Hatchard Road, London N19 4NG. With the Deed of Surrender fund of £38,250 from St John Ambulance, ICA was able to facilitate this fund in the redecoration and updating work as well as putting in new kitchen facilities, e.g. a brand new kitchen to cater for the needs of the luncheon club and meals-in-the-home deliver services ICA provides onsite. The redecorating was intensively carried out over two months and ICA moved in officially in October 2008. It is encouraging that both SGCC and ICA are able to share the use of the building since then.

In the meantime, ICA continues with the capital appeal campaign towards securing a permanent premises.

#### ***An explanation of the charity's strategies for achieving its stated objectives.***

A Fundraising Committee has been formed in 2006 with the aim to oversee the fundraising campaign. Through different fundraising activities, private and corporate donations, almost £180,000 has been raised for the purpose.

#### ***Details of significant activities (including its main programmes, projects, or ser provided) that contribute to the achievement of the stated objectives.***

Due to the relocation of premises, most of the Association's focus during the financial year was on organising the move and resettling into the new premises. Hence, the Association was unable to be too ambitious in developing new or extra activities other than the usual businesses.

## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

ICA had been at the 33 Giesbach Road premises for almost eighteen years. A Thank-You Street Festival was held on Saturday 30 August for the residents, neighbours, members and users and was well attended. The Mayor of Islington and many dignitaries were also present.

Since the move to SGCC, there has been a steady increase in membership. The Open Day and Chinese New Year celebration on 15 February 2009 was successfully launched introducing ICA to the local and wider community.

In partnership with Islington Council, the Luncheon Club and Meals-in-the-Home delivery continue to provide a five days week services to the housebound Chinese in Islington. Walking and other regular health activities are being held at the Centre to encourage a positive lifestyle.

The Chinese Concern Project funded by The Wates Foundation has enabled employment of a part-time Project Coordinator who is responsible in the recruitment and training a team of volunteers to provide regular visits to the housebound Chinese older people. To implement the project objectives, partnerships have also been built with other voluntary and statutory agencies.

The Chinese Cultural Coordinator post funded by BBC Children in Need continues to coordinate different arts and cultural programmes for children. Help a London Child, Awards for All and Community Network also provided a one-off grant for the purchase of musical instruments, tutors' fees, teaching materials, workshops etc. These activities have benefited well over 200 children and youths through the learning of music, singing and dance.

As a member of the Islington BME Groups Domestic Violence Capacity Building Project, ICA continues to cater for the needs of Chinese women and children who suffer directly from or affected by domestic violence. This project was made possible from a small grant from Islington Council, led by the Latin American Women's Aid (LAWA).

ICA continues to work closely with Islington Social Services and other Statutory and Voluntary organisations to promote, protect and provide needy welfare services to the underprivileged and less fortunate sector of the community.

ICA continues to promote healthy and positive living through various social, educational and health activities. Since the move to the new premises, table tennis and badminton have become the most popular sports available on site. Tai-Chi, martial arts, ballroom dancing, musical instrumental and dance classes, singing and other arts and cultural activities also remain widely popular.

Availing the use of the premises to different groups and organisations has enabled the promotion and development of different arts, educational, cultural and health activities amongst the Chinese and wider communities. For example, the Euston Chinese School has been able to hold its Chinese supplementary classes at the Premises on Saturday.

## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

#### ***The contribution of volunteers***

Volunteers contributed immensely to the daily planning and running of different activities. For those volunteers who are involved in a culturally sensitive or specific service, e.g. helping with general information advice or befriending, training are provided as and when necessary. The Management Committee members (all volunteers) are elected from open membership at the Annual General Meeting. Their term of office is valid for two years. Their role and responsibilities are to provide good governance and to oversee the policy making and management of the Association

#### ***Summary of main activities of the charity in relation to its objects***

ICA is the only Chinese charity in England being awarded the 2005 Queen's Award for Community Voluntary Service.

#### ***Fundraising activities***

Due to the move to SGCC, the Charity was not able to organise extensive fundraising activities as such. However, The Association continue to receive private and corporate donations.

The Charity relies on grant aid from the donors identified in the accounts, whose support is highly valued.

#### ***Factors relevant to the achievement of the charity's objectives***

The recruitment of the services of volunteers is of paramount importance to the success of the Charity. Islington Chinese Association will continue to promote and train volunteers to achieve this goal. Stability and versatility of the Management Committee will also direct the Association into the right direction.

Islington Chinese Association works closely with Islington Council and other statutory/voluntary agencies in providing valuable services to the vulnerable sector of the community. Financial support from the Council, charitable trusts, grant giving organisations, donations and sponsorships contribute to the success of the future programmes and services.

#### ***Summary of the main achievements of the charity during the year***

See the section of this report entitled Details of significant activities.

#### ***Employment of disabled persons***

The Association operated under the Equal Opportunities Policy.

### **Structure, Governance and Management**

#### ***Nature of the Governing Document and constitution of the charity***

The Charity is governed by a Memorandum and Articles of Association under the regulations of the Companies Act 1985.

The Charity has a board of directors, known as the Management Committee, which provide governance and policy decisions relating to the Charity.

## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

#### ***The methods adopted for the recruitment and appointment of new trustees***

The Management Committee members are nominated and seconded by members and elected at the Annual General Meeting. There is a quorum for the AGM governed by the Constitution and Memorandum of Article of the Association. The tenure is for 2 years, all newly elected Management Committee members will be provided with induction and training on the duties and rules stipulated by the Charity Commission.

#### ***The policies and procedures adopted for the induction and training of trustees.***

As detailed above.

#### ***The organisational structure of the charity and how decisions are made.***

ICA is an independent charity. Policies and decisions are discussed and passed at the Management Committee meetings which are held on a 6-8 weeks interval. The Chief Executive Officer also makes relevant recommendations to the Management Committee as and when appropriate. Any amendment to the Constitution can only be put forward by members in writing to the Chair prior to the AGM for it to be discussed, passed and adopted at the AGM.

#### ***Membership of a wider network***

ICA enjoys excellent relationship with the Chinese media, Chinese business and maintains a high, influential and popular profile among the Chinese community nationally and internationally. ICA also continues to build partnerships with the statutory and voluntary agencies and work very closely with different working groups and organisations.

#### ***The major risks to which the charity is exposed and reviews and systems to mitigate risks***

#### **GOVERNANCE & MANAGEMENT**

**POTENTIAL RISK** - lack of understanding of management committee roles and responsibilities. Individual MC member lacks relevant skills or commitment

**POTENTIAL IMPACT** – uncertainty as to roles and duties. Individual MC's ability in representing the Association positively and confidently. Inability to govern.

**STEPS TO MITIGATE RISK** – ensure MCs at risk receive training and support; enable dialogue with chairperson to discuss risk factor; complaints policy and procedures made accessible

## **Islington Chinese Association**

**The report of the trustees for the year ended 31 March 2009**

### **OPERATIONAL RISK**

**POTENTIAL RISKS – fundraising**

**POTENTIAL IMPACT – frequency and methods, meeting targets**

**STEPS TO MITIGATE RISK – appraisal, budgeting**

**POTENTIAL RISK – sustainable funding e.g. for services and employment of quality staff**

**POTENTIAL IMPACT – low morale, project funding pose unstable and long term staff commitment**

**STEPS TO MITIGATE RISK – professional fundraising may help to tap into long term funding – establish trading arm to generate sustainable income**

**POTENTIAL RISK – volunteers**

**POTENTIAL IMPACT – lack of volunteers' involvement e.g. running activities, difficult to recruit quality volunteers, volunteers lack of understanding of role**

**STEPS TO MITIGATE RISK - complaints procedures and reviews in place, volunteers policy in place, volunteers vetting and CRB check, volunteers training in place**

**POTENTIAL RISK – information technology**

**POTENTIAL IMPACT – competences and failure to innovate or update systems, lack of technical support**

**STEPS TO MITIGATE RISK – appraisal of system needs and options, identify dedicated volunteer to provide permanent support**

### ***Relationships with other groups, charities and individuals***

ICA enjoys excellent relationship with the Chinese media, Chinese business and maintains a high, influential and popular profile among the Chinese community nationally and internationally. ICA also continues to build partnerships with the statutory and voluntary agencies and work very closely with different working groups and organisations. ICA receives grants from major and smaller trusts and grant-making charities in the UK.

## **Financial Review**

### ***Policies on reserves***

The Trustees consider that an adequate level of free reserves to maintain their activities would be £20,000 compared with the actual level of free reserves as at 31st March 2009 of £56,465. However, the figure of £56,465 includes a prepayment of £35,495, leaving the 'true' free reserves as £21,170. The Trustees intend to fully review the reserves policy in the coming year. This review will be completed by 31st March 2010.

## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Transactions and Financial position***

The financial statements are set out on pages 13 to 30. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £18,035 (2008- £29,580).

The total reserves at the year end stand at £265,532 (2008 £212,447) of which free unrestricted reserves are £56,465 (2008 - deficit of £7,756) .

#### ***Specific changes in fixed assets***

Changes in fixed assets are shown in detail in the notes to the accounts.

#### ***Share Capital***

The company is limited by guarantee and therefore has no share capital

#### ***Plans for Future Periods***

ICA continues to fundraise towards the Capital Appeal Campaign for a permanent base for the Association's services and activities. It is also important to establish sustainable funds and not to rely on time limited project grant – this will mean that a trading arm or social enterprise has to be set up in due course.

ICA endeavours to develop new services and activities to cater for the changing needs of the community.

#### **The name of the Chief Executive Officer and other senior staff member to whom day to day management of the charity is delegated by the charity trustee:**

Senior Staff Member:

Cofounder & Chief Executive Officer Lady Katy Tse Blair

## **Islington Chinese Association**

**The report of the trustees for the year ended 31 March 2009**

**The members of the Board of Trustees of the Charity during the year ended 31st March 2009 were :-**

### **OFFICERS**

CHAIRMAN Colonel Brian Kay OBE DL TD

VICE-CHAIRMAN Miss Rosanna Lau

TREASURER Mr Edwin Liu

HON SECRETARY Dr Stephen Ng

### **MC MEMBERS**

Mrs Mary Cheung

Ms Yisha Xue

Ms Allie Fung

Ms Manna Wong

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act.

The directors are members of the company

**The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-**

### **OFFICERS**

CHAIRMAN Colonel Brian Kay OBE DL TD

VICE-CHAIRMAN Miss Rosanna Lau

TREASURER Mr Edwin Liu

HON SECRETARY Dr Stephen Ng

### **MC MEMBERS**

Mrs Mary Cheung

Ms Yisha Xue

Ms Allie Fung

### **Bankers**

Lloyds TSB Highbury Corner Branch, 31 Holloway Road, London N7 8JU

Alliance & Leicester BBAM, Bridle Road, Bootle, Merseyside G1R 0AA

### **Solicitors**

No solicitors are appointed.

### **Investment advisors**

No investment advisors are appointed.

## **Islington Chinese Association**

### **The report of the trustees for the year ended 31 March 2009**

#### **Independent Examiner**

Peter Brown FCCA,FCIE,DChA  
Chartered Certified Accountant and Fellow of the Association of Charity Independent Examiner  
Acomb Grange  
Grange Lane  
York  
YO23 3QZ

#### **Statement of Directors' and Trustees' Responsibilities**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements;

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

#### **Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the Board of Trustees on 22nd January 2010**

  
**CHAIRMAN Colonel Brian Kay OBE DL TD**  
**Director and Trustee**

**Islington Chinese Association**  
**Independent Examiner's Report to the trustees of the charity**

**Report of the Independent Examiner to the trustees**  
**on the accounts of the Charity for the year ended 31 March 2009**

I report on the financial statements of the Charity on pages 13 to 30 which have been prepared in accordance with the Charities Act 1993 and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out on page 19.

**Respective responsibilities of trustees and examiner**

As described on page 10, the Charity's trustees, who also have the functions of directors, are responsible for the preparation of the financial statements.

The trustees are satisfied that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply and that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Companies Act 1985, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 43 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

**Basis of opinion and scope of work undertaken**

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 43(7)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the Statement of Recommended Practice issued by the Charity Commissioners for England & Wales (effective April 2005 as modified in June 2008), on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed our examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

**Islington Chinese Association  
Independent Examiner's Report to the trustees of the charity**

**Independent Examiner's Statement, report and opinion**

Subject to the limitations upon the scope of my work as detailed above , in connection with my examination , I can confirm that

1) In accordance with Regulation 31 of The Charities (Accounts and Reports) Regulations 2008, the accounts of this incorporated charity are not required to be audited under Part 7 of the Companies Act 1985;

2) this is a report in respect of an examination carried out under section 43 of the Charities 1993 and in accordance with any directions given by the Commission under subsection (7)(b) of that section which are applicable;

and that, no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

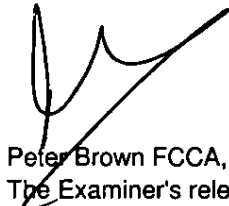
(i) to keep accounting records in accordance with section 221 of the Companies Act 1985;

(ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of sections 226(A) and 262(2) of the Companies Act 1985 and;

(iii) that the financial statements be prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;



Peter Brown FCCA,FCIE,DChA

The Examiner's relevant professional qualification or body:

Chartered Certified Accountant and Fellow of the Association of Charity Independent Examiners  
Acomb Grange  
Grange Lane  
York  
YO23 3QZ

The date upon which my opinion is expressed is :-  
22nd January 2010

**Islington Chinese Association  
Statement of Financial Activities  
for the year ended 31 March 2009**

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2009 £	2009 £	2009 £	2008 £
<b>Incoming resources</b>				
<i>Incoming resources from generated funds</i>				
Voluntary Income	36,621	58,472	95,093	70,522
Activities for generating funds	9,453	-	9,453	26,099
Investment Income	8,693	-	8,693	9,013
<i>Incoming resources from charitable activities</i>	74,614	-	74,614	64,230
<i>Other Incoming Resources</i>	38,200	-	38,200	-
<b>Total incoming resources</b>	<b>167,581</b>	<b>58,472</b>	<b>226,053</b>	<b>169,864</b>
 <i>Costs of generating funds</i>				
Costs of generating voluntary income	11,176	-	11,176	1,026
<i>Costs of charitable activities</i>	86,317	73,507	159,824	137,908
<i>Governance costs</i>	1,292	-	1,292	1,350
<i>Other resources expended</i>	676	-	676	-
<b>Total resources expended</b>	<b>99,461</b>	<b>73,507</b>	<b>172,968</b>	<b>140,284</b>
 <b>Net incoming resources before transfers between funds</b>	<b>68,120</b>	<b>(15,035)</b>	<b>53,085</b>	<b>29,580</b>
<b>Gross transfers between funds</b>	-	-	-	-
<b>Net incoming resources before Other recognised gains and losses</b>	<b>68,120</b>	<b>(15,035)</b>	<b>53,085</b>	<b>29,580</b>
 <b>Other recognised gains and losses</b>				
 <b>Net movement in funds</b>	<b>68,120</b>	<b>(15,035)</b>	<b>53,085</b>	<b>29,580</b>
 <b>Reconciliation of funds</b>				
 <i>Total funds brought forward</i>	<b>17,377</b>	<b>195,070</b>	<b>212,447</b>	<b>182,867</b>
<b>Total Funds carried forward</b>	<b>85,497</b>	<b>180,035</b>	<b>265,532</b>	<b>212,447</b>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 17 as required by the said statement.

**All activities derive from continuing operations**

**The notes on pages 19 to 30 form an integral part of these accounts.**

**Islington Chinese Association  
Statement of Financial Activities  
for the year ended 31 March 2009**

**Income and Expenditure Account as required by the Companies Act  
for the year ended 31 March 2009**

	2009 £	2008 £
<b>Turnover</b>	179,160	160,851
Direct costs of turnover	171,676	138,934
<b>Gross surplus</b>	<u>7,484</u>	<u>21,917</u>
Governance costs	1,292	1,350
Other operating income	(38,200)	-
<b>Operating surplus</b>	<u>44,392</u>	<u>20,567</u>
Interest receivable	8,693	9,013
<b>Surplus on ordinary activities before tax</b>	<u>53,085</u>	<u>29,580</u>
<b>Surplus for the financial year</b>	<u>53,085</u>	<u>29,580</u>
Gift Aid Payments	-	-
<b>Retained surplus for the financial year</b>	<u>53,085</u>	<u>29,580</u>

**All activities derive from continuing operations**

**The notes on pages 19 to 30 form an integral part of these accounts.**

**Islington Chinese Association  
Statement of Financial Activities  
for the year ended 31 March 2009**

**Statement of Total Recognised Gains and Losses  
for the year ended 31 March 2009**

	2009	2008
Excess of Expenditure over income before realisation of assets	53,085	29,580
Profit per Profit and Loss account	53,085	29,580
Grants for the acquisition of fixed assets	-	-
<b>Net Movement In funds before taxation</b>	<b>53,085</b>	<b>29,580</b>

**Movements in revenue and capital funds  
for the year ended 31 March 2009**

**Revenue accumulated funds**

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2009	2009	2009	2008
	£	£	£	£
Accumulated funds brought forward	(7,756)	195,070	187,314	157,734
Recognised gains and losses before transfers	68,120	(15,035)	53,085	29,580
	60,364	180,035	240,399	187,314
Transfers (to)/from designated funds	(3,899)	-	(3,899)	-
<b>Closing revenue accumulated funds</b>	<b>56,465</b>	<b>180,035</b>	<b>236,500</b>	<b>187,314</b>

**Designated revenue funds**

	Total Funds	Last year Total Fund
	2009	2008
	£	£
At 1 April	25,000	25,000
Transfer (to)/from revenue accumulated funds	3,899	-
Transfer (to)/from designated fixed asset funds	(3,899)	-
<b>At 31 March</b>	<b>25,000</b>	<b>25,000</b>

The purposes for which the designated funds have been established are described in the notes to the accounts

**Fixed asset funds**

	Designated Funds	Restricted Funds	Total Funds	Last year Total Funds
	2009	2009	2009	2008
	£	£	£	£
At 1 April	133	-	133	133
Transfer (to)/from designated revenue funds	3,899	-	3,899	-
<b>At 31 March</b>	<b>4,032</b>	<b>-</b>	<b>4,032</b>	<b>133</b>

The purpose of the transfers between Revenue Reserves, Designated Funds and Fixed Asset Funds is described in the notes to the accounts.

The notes on pages 19 to 30 form an integral part of these accounts.

**Islington Chinese Association  
Statement of Financial Activities  
for the year ended 31 March 2009**

<b>Summary of funds</b>	<b>Designated Funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Last Year Total Funds</b>
	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2009</b>	<b>2008</b>
Revenue accumulated funds	-	56,465	180,035	236,500	187,314
Revenue designated funds	25,000	-	-	25,000	25,000
Fixed asset funds	4,032	-	-	4,032	133
<b>Total funds</b>	<b>29,032</b>	<b>56,465</b>	<b>180,035</b>	<b>265,532</b>	<b>212,447</b>

**The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts**

**The notes on pages 19 to 30 form an integral part of these accounts.**

**Islington Chinese Association  
Balance Sheet  
as at 31 March 2009**

	Notes	2009 £	2008 £
<i>The assets and liabilities of the charity :</i>			
<b>Fixed assets</b>			
Tangible assets	8	6,450	2,551
<b>Total fixed assets</b>		<u>6,450</u>	<u>2,551</u>
<b>Current assets</b>			
Debtors	9	38,803	2,758
Cash at bank and in hand		<u>235,403</u>	<u>225,853</u>
<b>Total current assets</b>		<u>274,206</u>	<u>228,611</u>
<b>Creditors:-</b>			
amounts due within one year	10	(15,124)	(18,715)
<b>Net current assets</b>		<u>259,082</u>	<u>209,896</u>
<b>Total assets less current liabilities</b>		<u>265,532</u>	<u>212,447</u>
<b>Creditors:-</b>			
amounts due after more than one year		-	-
<b>Provisions for liabilities and charges</b>		-	-
<b>Net assets including pension asset / liability</b>		<u>265,532</u>	<u>212,447</u>
<i>The funds of the charity :</i>			
<b>Unrestricted income funds</b>			
Unrestricted revenue accumulated funds		56,465	(7,756)
Designated revenue funds		25,000	25,000
<b>Unrestricted capital funds</b>			
Designated fixed asset funds		4,032	133
<b>Total unrestricted funds</b>		85,497	17,377
<b>Restricted income funds</b>			
Restricted revenue accumulated funds		180,035	195,070
<b>Restricted capital funds</b>			
<b>Total restricted funds</b>		<u>180,035</u>	<u>195,070</u>
<b>Total charity funds</b>		<u>265,532</u>	<u>212,447</u>

**Islington Chinese Association  
Balance Sheet  
as at 31 March 2009**

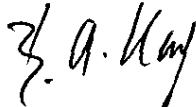
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for

(i) ensuring ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies under s246 of the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)



**CHAIRMAN Colonel Brian Kay OBE DL TD  
Trustee**

**Approved by the trustees on 22nd January 2010**

**The notes on pages 19 to 30 form an integral part of these accounts.**

**Islington Chinese Association  
Notes to the Accounts  
for the year ended 31 March 2009**

**1 Accounting policies**

***Basis of preparation of the accounts***

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised in June 2008. The accounts have been drawn up in accordance with the provisions of the Charities Acts and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of paragraph 3(3) of Schedule 4 of the Companies Act 1985 to allow the format of the financial statements to be adapted to reflect the special nature of the company's operation.

The company has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

***Accounting convention***

The financial statements are prepared, on a going concern basis, under the historical cost convention.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

***Incoming Resources***

Incoming resources are accounted for on a receivable basis.

A compensation payment for the surrender of a lease has been treated as revenue income as the underlying lease had never been regarded as having any value and had not been capitalised.

***Investment Income***

Bank interest received is included on an actual receipts basis

***Departure from SORPS,FRSs or SSAPs***

Insert suitable text. Give full details and justification. Title of note may require changing for the specific item

***Deferred Income***

In accordance with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as

**Islington Chinese Association  
Notes to the Accounts  
for the year ended 31 March 2009**

relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

***Recognition of liabilities***

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

***Resources Expended***

**Allocation of costs within types of resources expended**

The policy for including items within the relevant activity of categories of resources expended is that, wherever possible, expenditure is identified to the project to which it relates, and where this is not possible the allocation and apportionment of costs is estimated on a reasonable and consistent basis by the trustees, the basis normally being pro rata to the relevant income.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:-

**Costs of generating funds**

All costs specifically related to fundraising and fund generation, including related management and administration costs, are included in this heading.

**Charitable activities**

All costs directly related to the meeting of the objectives of the charity, including related management and administration costs, are included in this heading.

**Governance costs**

Governance costs only includes the necessary costs of legal compliance.

***Fixed assets and depreciation***

All tangible fixed assets are stated at cost less depreciation.

Items of less than £100 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Office Furniture	100% in the year of acquisition
Equipment	33.33% straight line
Plant and machinery	25% straight line

A regular annual review of the likelihood of asset impairment is undertaken. The basis of this review is that the assets are examined by the trustees for their fitness for purpose in their current use.

**Islington Chinese Association  
Notes to the Accounts  
for the year ended 31 March 2009**

***Capital grants***

The board of trustees consider that , in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (revised June 2008), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction. In this year, a sum of £nil (2008 £nil) was transferred from restricted fixed asset funds to unrestricted revenue reserves.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. Funds totalling £4,705 (2008 - Nil) were transferred to designated fixed asset funds representing assets acquired in the year with unrestricted funds. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset. In this year, a sum of £806 (2008 £nil) was transferred from designated fixed asset funds to unrestricted revenue reserves.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

***Taxation***

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company , and is therefore included in the relevant costs in the Statement of Financial Activities

***Finance and operating leases***

Rentals payable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities as incurred.

The charity moved into new premises in September 2008, and in consideration for having spent £41,081 on improvements to the property, the landlord granted a four year rent free period. This has been accounted for by treating the sum of £41,081 as rent in advance for 4 years, creating a prepayment at the Balance Sheet date of £35,945.

**Islington Chinese Association  
Notes to the Accounts  
for the year ended 31 March 2009**

***Funds structure policy***

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants

'There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Any other proposed transfer between funds would be considered on the particular circumstances.

**2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3 Surplus for the financial year**

<b>2009</b>	<b>2008</b>
<b>£</b>	<b>£</b>

**This is stated after crediting :-**

<b>Revenue Turnover from ordinary activities</b>	<b>179,160</b>	<b>160,851</b>
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**and after charging:-**

Depreciation of owned fixed assets	806	-
Rentals under operating leases	12,550	10,584
Reporting Accountant's fees	-	1,350
Independent Examiner's Fees	1,292	-

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

**4 Statement that no expenses were paid to trustees or connected persons**

No expenses were paid to trustees or persons connected with them.

**Islington Chinese Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**5 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)**

Various items which are required by the 2008 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 27 to 30, which should be read together with these notes.

<b>6 Investment Income</b>	<b>2009</b>	<b>2008</b>
	£	£
Bank deposit interest received	8,693	9,013

<b>7 Staff Costs and Emoluments</b>	<b>2009</b>	<b>2008</b>
	£	£
Gross Salaries	73,084	54,427
Employer's National Insurance	2,776	1,877
	<u>75,860</u>	<u>56,304</u>

<b>Numbers of full time employees or full time equivalents</b>	<b>2009</b>	<b>2008</b>
Engaged on charitable activities	3	2
Engaged on management and administration	1	1
	<u>4</u>	<u>3</u>

There were no fees or other remuneration paid to the trustees

There were no employees with emoluments in excess of £60,000 per annum

**8 Tangible functional fixed assets**

	<b>Plant, Machinery &amp; Vehicles £</b>
<b>Asset cost, valuation or revalued amount</b>	
At 1 April 2008	10,936
Additions	4,705
At 31 March 2009	<u>15,641</u>
<b>Accumulated depreciation and impairment provisions</b>	
At 1 April 2008	8,385
Depreciation on revaluation	-
Charge for the year	806
At 31 March 2009	<u>9,191</u>
<b>Net book value</b>	
At 31 March 2009	<u>6,450</u>
At 31 March 2008	<u>2,551</u>

**Islington Chinese Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

All assets are used for direct charitable purposes and there are no inalienable or heritage assets

The methods used in the impairment review to determine net realisable value and value in use were as noted under accounting policies.

<b>9 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade Debtors	2,758	2,758
Prepaid Expenses	36,045	-
	<u>38,803</u>	<u>2,758</u>

<b>10 Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Bank Overdrafts	5,397	1,989
Trade & Operating Creditors	4	4
Accruals	8,853	3,193
Restricted grants in advance & restricted deferred income	-	12,956
Taxation owing – PAYE & NIC	870	573
	<u>15,124</u>	<u>18,715</u>

<b>11 Operating Leases</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
At the year end the company had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire:		
within two to five years		10,800

The charity negotiated rental terms with their landlord, the effect of which was that no rent is payable between January 2006 and September 2007. This was a commercial arrangement.

The charity moved into new premises in September 2008, and in consideration for having spent £41,081 on improvements to the property, the landlord granted a four year rent free period. This has been accounted for by treating the sum of £41,081 as rent in advance for 4 years, creating a prepayment at the Balance Sheet date of £35,945.

Accordingly, no commitment is required to be provided.

<b>12 Analysis of the Net Movement in Funds</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Net movement in funds from Statement of Financial Activities	53,085	29,580
Net resources applied on functional fixed assets	(4,705)	(2,418)
<b>Net movement in funds available for future activities</b>	<u>48,380</u>	<u>27,162</u>

The net resources applied on functional fixed assets and represents the cost of additions.

**Islington Chinese Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**13 Particulars of Individual Funds and analysis of assets and liabilities representing funds**  
**At 31 March 2009**

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,418	4,032	-	6,450
Current Assets	69,171	25,000	180,035	274,206
Current Liabilities	(15,124)	-	-	(15,124)
	<u>56,465</u>	<u>29,032</u>	<u>180,035</u>	<u>265,532</u>
	£	£	£	£

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	2,418	133	-	2,551
Current Assets	8,541	25,000	195,070	228,611
Current Liabilities	(18,715)	-	-	(18,715)
	<u>(7,756)</u>	<u>25,133</u>	<u>195,070</u>	<u>212,447</u>

The individual funds included above are :-

	Funds at 2008	Movements in Funds as below	Transfers Between funds	Funds at 2009
	£	£	£	£
General Unrestricted funds	(7,756)	68,120	(3,899)	56,465
Designated Revenue Funds	25,000	-	-	25,000
Designated Fixed Asset Funds	133	-	3,899	4,032
Premises Fund	176,140	-	-	176,140
Latin American Women's Aid	2,106	(2,106)	-	-
Childrens' Musical Group	9,010	(6,475)	-	2,535
Publications	3,420	(3,420)	-	-
Community Base Business Advice	2,059	(2,059)	-	-
Lloyds TSB Foundation	975	(975)	-	-
Richard Cloudesley's Charity	-	-	-	-
Help a London Child	1,360	-	-	1,360
Capital Appeal Fund	-	-	-	-
The Morris Charitable Trust	-	-	-	-
BBC Children in Need	-	-	-	-
	<u>212,447</u>	<u>53,085</u>	<u>-</u>	<u>265,532</u>

**Islington Chinese Association**  
**Notes to the Accounts**  
**for the year ended 31 March 2009**

**Analysis of movements in funds as shown in the table above**

	Incoming Resources £	Outgoing Resources £	Gains & Losses £	Movement in funds £
General Unrestricted funds	167,581	99,461	-	68,120
Designated Revenue Funds	-	-	-	-
Designated Fixed Asset Funds	-	-	-	-
Premises Fund	-	-	-	-
Latin American Women's Aid	-	2,106	-	(2,106)
Childrens' Musical Group	-	6,475	-	(6,475)
Publications	-	3,420	-	(3,420)
Community Base Business Advice	26,986	29,045	-	(2,059)
Lloyds TSB Foundation	-	975	-	(975)
Richard Cloudesley's Charity	7,000	7,000	-	-
Help a London Child	2020	2020	-	-
Capital Appeal Fund	3,586	3,586	-	-
The Morris Charitable Trust	1,000	1,000	-	-
BBC Children in Need	17,880	17,880	-	-
	<u>226,053</u>	<u>172,968</u>	<u>-</u>	<u>53,085</u>

The premises fund has been established to fund future premises developments and may only be applied for this purpose.

The other restricted funds arise from grant income or contractual payments received, and may only be applied for the specific purposes of the funds concerned.

The designated funds have been set aside out of unrestricted funds by the trustees for the following specific purposes :-

Improvements to premises £15,000 and Staff costs contingency fund £10,000

**Explanation of the nature of each material transfer between funds.**

The transfers between the funds as shown above are in compliance with the accounting policies.

**14 Endowment Funds**

The charity had no endowment funds in the year ended 31st March 2009 or in the year ended 31st March 2008

**15 Share Capital**

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 582 members of the company ( 2008 - 912 members)

**Islington Chinese Association**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2009**  
**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2009	2009	2009	2008
	£	£	£	£
<b>Incoming Resources</b>				
<b>Incoming Resources from generated funds</b>				
<b>Voluntary Income</b>				
<b>Grants, legacies and donations</b>				
<b>Government and public bodies</b>				
<b>Incoming resources of a revenue nature</b>				
The Countryside Agency	-	-	-	500
Homes for Islington	-	-	-	1,500
IR Charity	-	-	-	3,678
<b>Total</b>	-	-	-	<b>5,678</b>
<b>Non government and non public bodies</b>				
<b>Incoming resources of a revenue nature - grants, donations and legacies</b>				
Gift and related gift aid claims	11,054	-	11,054	11,980
Latin American Womens' Aid	-	-	-	1,963
Piano	104	-	104	-
Capital Radio - Help a London Child	-	2,020	2,020	-
Richard Cloudesley's Charity	-	7,000	7,000	250
Association of Community Base Business Advice	-	26,986	26,986	15,850
Capital Appeal Fund	-	3,586	3,586	-
Sundry donations under £1000	-	-	-	1,510
The Morris Charitable Trust	-	1,000	1,000	-
Lloyds TSB Foundation	-	-	-	7,425
Business Advice	-	-	-	10,082
Peabody Trust	-	-	-	6,895
BBC Children in Need	-	17,880	17,880	368
Global Group Asia Fund	-	-	-	2,000
Wates Foundation	21,758	-	21,758	394
Unity Trust	1,650	-	1,650	-
<b>Total</b>	<b>34,566</b>	<b>58,472</b>	<b>93,038</b>	<b>58,717</b>
<b>Total Grants,Legacies &amp; Donations Received</b>	<b>34,566</b>	<b>58,472</b>	<b>93,038</b>	<b>64,395</b>
<b>Other voluntary income</b>				
Members' Subscriptions	2,055	-	2,055	6,127
<b>Total other voluntary income</b>	<b>2,055</b>	<b>-</b>	<b>2,055</b>	<b>6,127</b>
<b>Total Voluntary Income</b>	<b>36,621</b>	<b>58,472</b>	<b>95,093</b>	<b>70,522</b>

**Islington Chinese Association**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2009**  
**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2009	2009	2009	2008
	£	£	£	£
<b>Activities for generating funds</b>				
Fundraising activities & events	9,453	-	9,453	26,099
<b>Total of activities for generating funds</b>	<b>9,453</b>	<b>-</b>	<b>9,453</b>	<b>26,099</b>
<b>Investment Income</b>				
Bank deposit interest received	8,693	-	8,693	9,013
<b>Total Investment Income</b>	<b>8,693</b>	<b>-</b>	<b>8,693</b>	<b>9,013</b>
<b>Incoming resources from charitable activities</b>				
Primary purpose trading	68,154	-	68,154	55,841
Letting of none investment property for charitable purpose	4,625	-	4,625	7,286
UK Trip	1,835	-	1,835	1,103
<b>Total Incoming resources from charitable activities</b>	<b>74,614</b>	<b>-</b>	<b>74,614</b>	<b>64,230</b>
<b>Other Incoming Resources</b>				
Compensation for surrender of lease	38,200	-	38,200	-
	<b>38,200</b>	<b>-</b>	<b>38,200</b>	<b>-</b>
<b>Total Incoming Resources</b>	<b>167,581</b>	<b>58,472</b>	<b>226,053</b>	<b>169,864</b>
<b>Costs of generating funds</b>				
<b>Costs of generating voluntary income</b>				
Cost of fundraising activities & events	11,176	-	11,176	1,026
	<b>11,176</b>	<b>-</b>	<b>11,176</b>	<b>1,026</b>
<b>Total costs of generating voluntary income</b>	<b>11,176</b>	<b>-</b>	<b>11,176</b>	<b>1,026</b>

**Islington Chinese Association**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2009**  
**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	Prior Period Total Funds 2008 £
<b>Charitable expenditure</b>				
<i><b>Costs of activities in furtherance of the charity's objectives</b></i>				
Costs of goods and services as a charitable activity	27,145	17,226	44,371	38,459
	<b>27,145</b>	<b>17,226</b>	<b>44,371</b>	<b>38,459</b>
<i><b>Support costs of charitable activities</b></i>				
<i><b>Direct support costs</b></i>				
Gross salaries - Charitable staff	19,415	53,444	72,859	52,041
Employer's NI - Charitable staff	2,776	-	2,776	1,877
Travel, Motor Expenses and Subsistence - volunteers	225	-	225	2,386
	<b>22,416</b>	<b>53,444</b>	<b>75,860</b>	<b>56,304</b>
<i><b>Management and administration costs in support of charitable activities</b></i>				
<i><b>Employee costs:</b></i>				
Training and welfare - staff	35	-	35	-
Recruitment expenses	-	-	-	352
Travel, motor expenses and subsistence- staff	326	-	326	683
	<b>361</b>	<b>-</b>	<b>361</b>	<b>1,035</b>
<i><b>Premises Costs</b></i>				
Rent, Rates, Water & Service Charges	12,045	505	12,550	7,869
Premises repairs and renewals	4,068	-	4,068	2,387
Property & contents insurance	3,595	-	3,595	2,357
Light and heat	4,202	-	4,202	4,869
Cleaning	5,787	-	5,787	1,060
TV Licence and Subscription	511	-	511	613
Refuse & Waste	148	-	148	542
	<b>30,356</b>	<b>505</b>	<b>30,861</b>	<b>19,697</b>
<i><b>Professional fees in support of charitable activities</b></i>				
Overprovision of accountancy fees in prior years	(497)	-	(497)	-
Legal fees	529	-	529	-
Consultancy fees	-	-	-	13,764
Other professional fees	500	-	500	-
	<b>532</b>	<b>-</b>	<b>532</b>	<b>13,764</b>

**Islington Chinese Association**  
**Schedule to the Statement of Financial Activities**  
**for the year ended 31 March 2009**  
**Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	Prior Period Total Funds 2008 £
<b>General administrative expenses and other support costs</b>				
Sundry expenses	139	-	139	1,473
Subscriptions	143	-	143	267
Telephone and fax	1,505	-	1,505	1,102
Postage, Stationery and Printing	-	1,603	1,603	1,068
Courier services	-	-	-	2,715
Bank charges	769	-	769	371
Equipment expenses	92	-	92	-
Software	51	-	51	-
Advertising and PR	-	729	729	1,653
Marketing of charitable services	2,002	-	2,002	-
Depreciation of assets in charitable use	806	-	806	-
	<b>5,507</b>	<b>2,332</b>	<b>7,839</b>	<b>8,649</b>
<b>Total Support costs</b>	<b>59,172</b>	<b>56,281</b>	<b>115,453</b>	<b>99,449</b>
<b>Total Expended on Charitable Activities</b>	<b>86,317</b>	<b>73,507</b>	<b>159,824</b>	<b>137,908</b>
<b>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)</b>				
<b>Specific governance costs</b>				
Reporting accountant's fees	-	-	-	1,350
Independent examiner's fees	1,292	-	1,292	-
<b>Total governance costs</b>	<b>1,292</b>	<b>-</b>	<b>1,292</b>	<b>1,350</b>
<b>Other resources expended</b>				
Other Outgoing Resources	676	-	676	-
<b>Total Other Resources Expended</b>	<b>676</b>	<b>-</b>	<b>676</b>	<b>-</b>

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts (delete all this text autohide)