

A.J.WILLCOCK HOLEFORMERS LTD

FINANCIAL STATEMENTS

31 AUGUST 2000

Registered number: 2663588

PHILIP THOMAS

CHARTERED CERTIFIED ACCOUNTANTS

Reading



A.J.WILLCOCK HOLEFORMERS LTD

FINANCIAL STATEMENTS

for the year ended 31 August 2000

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The following pages do not form part of the statutory accounts

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A.J.WILLCOCK HOLEFORMERS LTD

COMPANY INFORMATION

31 August 2000

INCORPORATED	Wales 18 November 1991
COMPANY NUMBER	2663588
CHAIRMAN	Andrew John Willcock
SECRETARY	Teresa Jane Smith
REGISTERED OFFICE	8 Gladstone Close Kintbury Nr Hungerford Berks RG17 9XU
BANKERS	Barclay's Bank PLC Market Place Newbury Berks RG14 5YF
ACCOUNTANTS	Philip Thomas Chartered Certified Accountants Penvose House Broad Lane Upper Bucklebury Reading Berks RG7 6QH

A.J.WILLCOCK HOLEFORMERS LTD**DIRECTOR'S REPORT****31 August 2000**

The director presents his report and the financial statements for the year ended 31 August 2000.

Principal activity

The principal activity of the company is drilling and cutting of concrete using processes including diamond drilling.

Director

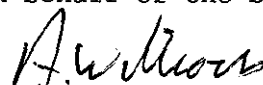
The director of the company during the year and his interest in the shares of the company as recorded in the register of directors' interests was as follows:

	31 August 2000	1 September 1999
	Ordinary	Ordinary
	shares	shares
Andrew John Willcock	100	100

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Andrew John Willcock
Director

8 Gladstone Close
Kintbury
Nr Hungerford
Berks RG17 9XU

14 June 2001

A.J.WILLCOCK HOLEFORMERS LTD

PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2000

	Note	2000 £	1999 £
Turnover		684,744	704,000
Cost of sales		(469,131)	(518,954)
Gross profit		215,613	185,046
Net operating expenses			
Distribution costs		(1,315)	(2,773)
Administrative expenses		(166,464)	(178,131)
Other operating income		259	670
Profit on ordinary activities before taxation		48,093	4,812
Taxation	4	(10,482)	(1,403)
Profit on ordinary activities after taxation		37,611	3,409
retained for the year	9		

Movements in reserves are shown in note 9.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 2000 or 1999 other than the profit for the year.

BALANCE SHEET

at 31 August 2000

	Note	2000 £	1999 £
Current assets			
Debtors	5	139,515	187,378
Cash at bank and in hand		97,307	31,851
		<u>236,822</u>	<u>219,229</u>
Creditors: amounts falling due within one year	6	(148,212)	(168,230)
Net current assets		<u>88,610</u>	<u>50,999</u>
Total assets less current liabilities		<u>88,610</u>	<u>50,999</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	88,510	50,899
Total shareholders' funds	7	<u>88,610</u>	<u>50,999</u>

continued

A.J.WILLCOCK HOLEFORMERS LTD

BALANCE SHEET
(continued)

at 31 August 2000

The director considers that for the year ended 31 August 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 5 to 7 were approved by the board of directors on 14 June 2001 and signed on its behalf by:



Andrew John Willcock
Chairman

A.J.WILLCOCK HOLEFORMERS LTD

NOTES ON FINANCIAL STATEMENTS

31 August 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit

	2000 £	1999 £
Operating profit is stated after crediting:		
Interest receivable	259	670
and after charging:		
Auditors' remuneration	-	640
Operating leases:		
Hire of plant and machinery	103,547	116,514
Rent	7,702	12,822

A.J.WILLCOCK HOLEFORMERS LTD
NOTES ON FINANCIAL STATEMENTS

31 August 2000

3 Director

	2000	1999
	£	£
Director's emoluments	76,913	71,935

Defined contribution pension scheme

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £10,000 (1999 £10,000).

4 Taxation

	2000	1999
	£	£
UK Corporation tax:		
Current tax on income for the period at 20% (1999 21%)	10,132	1,403
Adjustments in respect of prior periods	350	-

5 Debtors

	2000	1999
	£	£
Amounts falling due within one year		
Trade debtors	131,285	174,896
Other debtors	8,230	12,482

6 Creditors: amounts falling due within one year

	2000	1999
	£	£
Trade creditors	127,391	155,610
Corporation tax	9,578	-
Other taxation and social security	9,823	9,745
Other creditors	1,420	2,875

A.J.WILLCOCK HOLEFORMERS LTD

NOTES ON FINANCIAL STATEMENTS

31 August 2000

7 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Profit for the financial year representing a Net addition to shareholders' funds	37,611	3,409
Opening shareholders' funds	50,999	47,590
Closing shareholders' funds	88,610	50,999

8 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary share capital	100	100	100	100
Allotted, called up and fully paid				
Ordinary share capital	100	100	100	100

9 Profit and loss account

	2000 £
1 September 1999	50,899
Retained profit for the year	37,611
31 August 2000	88,510