

Company registration number: 02663588

**A J Willcock Holeformers Ltd
Trading as A J Willcock Holeformers Ltd**

Unaudited filleted abridged financial statements

31 August 2017



Statement of consent to prepare abridged financial statements

All of the members of A J Willcock Holeformers Ltd have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

A J Willcock Holeformers Ltd

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A J Willcock Holeformers Ltd

Directors and other information

Director	Andrew John Willcock
Secretary	Teresa Jane Smith
Company number	02663588
Registered office	Little Eaves Heads Lane Inkpen Common Hungerford Berkshire RG17 9QS
Business address	Unit 2 Great Hidden Farm Wantage Road Eddington Hungerford RG17 0PW
Accountants	ABC4 Limited Penvose House Broad Lane Upper Bucklebury Reading Berkshire RG7 6QH
Bankers	Barclays Bank Plc Market Place Newbury Berkshire RG14 5YF

A J Willcock Holeformers Ltd

**Report to the director on the preparation of the
unaudited statutory financial statements of A J Willcock Holeformers Ltd
Year ended 31 August 2017**

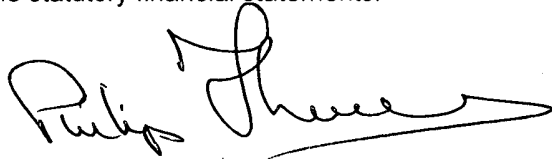
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A J Willcock Holeformers Ltd for the year ended 31 August 2017 which comprise the abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of A J Willcock Holeformers Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of A J Willcock Holeformers Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/uk/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A J Willcock Holeformers Ltd and its director as a body for our work or for this report.

It is your duty to ensure that A J Willcock Holeformers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A J Willcock Holeformers Ltd. You consider that A J Willcock Holeformers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A J Willcock Holeformers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



ABC4 Limited
Chartered Certified Accountants

Penvose House Broad Lane
Upper Bucklebury
Reading
Berks
RG7 6QH

8 May 2018

A J Willcock Holeformers Ltd

**Abridged statement of financial position
31 August 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4	386,757		525,290	
			386,757		525,290
Current assets					
Stocks		-		25,180	
Debtors		405,246		286,756	
Cash at bank and in hand		837,949		579,584	
		1,243,195		891,520	
Creditors: amounts falling due within one year		(236,870)		(110,531)	
Net current assets			1,006,325		780,989
Total assets less current liabilities			1,393,082		1,306,279
Provisions for liabilities			(28,897)		(44,833)
Net assets			1,364,185		1,261,446
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,364,085		1,261,346
Shareholder funds			1,364,185		1,261,446

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

A J Willcock Holeformers Ltd

Abridged statement of financial position (continued)
31 August 2017

These financial statements were approved by the board of directors and authorised for issue on 8 May 2018, and are signed on behalf of the board by:



Andrew John Willcock
Director

Company registration number: 02663588

The notes on pages 6 to 8 form part of these financial statements.

A J Willcock Holeformers Ltd

**Statement of changes in equity
Year ended 31 August 2017**

	Called up share capital £	Profit and loss account £	Total £
At 1 September 2015	100	1,339,497	1,339,597
Profit for the year		19,824	19,824
Total comprehensive income for the year	-	19,824	19,824
Dividends paid and payable		(97,975)	(97,975)
Total investments by and distributions to owners	-	(97,975)	(97,975)
At 31 August 2016 and 1 September 2016	100	1,261,345	1,261,445
Profit for the year		131,474	131,474
Total comprehensive income for the year	-	131,474	131,474
Dividends paid and payable		(28,734)	(28,734)
Total investments by and distributions to owners	-	(28,734)	(28,734)
At 31 August 2017	100	1,364,085	1,364,185

A J Willcock Holeformers Ltd

**Notes to the financial statements
Year ended 31 August 2017**

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is A J Willcock Holeformers Ltd, Little Eaves Heads Lane, Inkpen Common, Hungerford, Berks, RG17 9QS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

A J Willcock Holeformers Ltd

Notes to the financial statements (continued) Year ended 31 August 2017

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	straight line
Fittings fixtures and equipment	- 25%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks and work in progress

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

A J Willcock Holeformers Ltd

Notes to the financial statements (continued)
Year ended 31 August 2017

4. Tangible assets

	£
Cost	
At 1 September 2016	1,703,896
Additions	54,740
Disposals	(58,948)
At 31 August 2017	<u>1,699,688</u>
Depreciation	
At 1 September 2016	1,178,607
Charge for the year	183,651
Disposals	(49,327)
At 31 August 2017	<u>1,312,931</u>
Carrying amount	
At 31 August 2017	<u>386,757</u>
At 31 August 2016	<u>525,289</u>

5. Controlling party

Mr A J Willcock, who is the company director, is the controlling party by virtue of his ownership of 100% of the issued ordinary share capital in the company.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.