Registered number
02663329

KRH Properties Limited

Unaudited Filleted Accounts

31 July 2017

KRH Properties Limited

Registered number: 02663329

Balance Sheet

as at 31 July 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		57,600		60,000
Investments	3		24,955		24,955
			82,555		84,955
Current assets					
Debtors	6	13,602		11,802	
Cash at bank and in hand		4,673		4,026	
		18,275		15,828	
Creditors: amounts falling due within one year	7	(46,747)		(47,586)	
Net current liabilities			(28,472)		(31,758)
Net assets			54,083		53,197
Capital and reserves					
Called up share capital			24,955		24,955
Profit and loss account			29,128		28,242
Shareholder's funds			54,083		53,197

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

KR Houghton

Director

Approved by the board on 15 April 2018

KRH Properties Limited

Notes to the Accounts

for the year ended 31 July 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 August 2016	120,000
At 31 July 2017	120,000
Depreciation	
At 1 August 2016	60,000
Charge for the year	2,400
At 31 July 2017	62,400
Net book value	
At 31 July 2017	57,600
At 31 July 2016	60,000

3 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 August 2016	24,955
At 31 July 2017	24,955

The company holds 20% or more of the share capital of the following company:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	**%**	**£**	**£**
Roadrider Despatch Limited	Ordinary	100	46,865	47,300

6 Debtors

	2017	2016
	£	£
Other Debtors	13,602	11,802
	13,602	11,802

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	375	375
Amounts owed to group undertakings and undertakings in which the company has a participating interest	44,266	44,266
Corporation tax	808	1,647
Other creditors	1,298	1,298
	46,747	47,586

8 Controlling party

The company is controlled by its director, KR Houghton, by virtue of his ownership of all of the company's issued share capital.

9 Other information

KRH Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

Raglan House

8 Bulkeley Terrace

Beaumaris

Anglesey

LL58 8AU