

REGISTERED NUMBER: 02662526 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
S.L. Transport (UK) Limited

DCK Accounting Solutions Ltd
Unit 1
Uffcott Farm
Wroughton
Wiltshire
SN4 9NB

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for the Year Ended 31 December 2019

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S.L. Transport (UK) Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mrs S E Lait

SECRETARY: Mrs Z A May

REGISTERED OFFICE: Unit 1
Uffcott Farm
Uffcott
SWINDON
SN4 9NB

REGISTERED NUMBER: 02662526 (England and Wales)

ACCOUNTANTS: DCK Accounting Solutions Ltd
Unit 1
Uffcott Farm
Wroughton
Wiltshire
SN4 9NB

Report of the Director
for the Year Ended 31 December 2019

The director presents her report with the financial statements of the company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of freight transport by road

DIRECTOR

Mrs S E Lait held office during the whole of the period from 1 January 2019 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S E Lait - Director

30 January 2020

Income Statement
for the Year Ended 31 December 2019

	Notes	31.12.19 £	31.12.18 £
TURNOVER		1,368,832	1,820,753
Cost of sales		<u>1,352,019</u>	<u>1,732,742</u>
GROSS PROFIT		16,813	88,011
Administrative expenses		<u>114,495</u>	<u>98,006</u>
OPERATING LOSS	4	(97,682)	(9,995)
Interest payable and similar expenses		<u>2,438</u>	<u>2,256</u>
LOSS BEFORE TAXATION		(100,120)	(12,251)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(100,120)</u>	<u>(12,251)</u>

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	5		72,759		78,768
CURRENT ASSETS					
Stocks		7,000		5,500	
Debtors	6	275,851		360,805	
Prepayments and accrued income		<u>29,081</u>		<u>29,049</u>	
		311,932		395,354	
CREDITORS					
Amounts falling due within one year	7	<u>402,194</u>		<u>438,103</u>	
NET CURRENT LIABILITIES			<u>(90,262)</u>		<u>(42,749)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(17,503)		36,019
CREDITORS					
Amounts falling due after more than one year	8		(60,912)		(14,314)
PROVISIONS FOR LIABILITIES			<u>(13,796)</u>		<u>(13,796)</u>
NET (LIABILITIES)/ASSETS			<u>(92,211)</u>		<u>7,909</u>
CAPITAL AND RESERVES					
Called up share capital			60,000		60,000
Retained earnings			<u>(152,211)</u>		<u>(52,091)</u>
			<u>(92,211)</u>		<u>7,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director on 30 January 2020 and were signed by:

Mrs S E Lait - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

S.L. Transport (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was XXX.

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4. **OPERATING LOSS**

The operating loss is stated after charging:

	31.12.19	31.12.18
	£	£
Depreciation - owned assets	<u>13,346</u>	<u>13,558</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2019	7,500	187,360	194,860
Additions	-	12,845	12,845
Disposals	-	(33,120)	(33,120)
At 31 December 2019	<u>7,500</u>	<u>167,085</u>	<u>174,585</u>
DEPRECIATION			
At 1 January 2019	-	116,092	116,092
Charge for year	-	15,922	15,922
Eliminated on disposal	-	(30,188)	(30,188)
At 31 December 2019	<u>-</u>	<u>101,826</u>	<u>101,826</u>
NET BOOK VALUE			
At 31 December 2019	<u>7,500</u>	<u>65,259</u>	<u>72,759</u>
At 31 December 2018	<u>7,500</u>	<u>71,268</u>	<u>78,768</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 January 2019 and 31 December 2019		<u>17,176</u>
DEPRECIATION		
At 1 January 2019		1,288
Charge for year		<u>2,576</u>
At 31 December 2019		<u>3,864</u>
NET BOOK VALUE		
At 31 December 2019		<u>13,312</u>
At 31 December 2018		<u>15,888</u>
 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.19	31.12.18
	£	£
Trade debtors	265,376	360,783
Other debtors	<u>10,475</u>	<u>22</u>
	<u>275,851</u>	<u>360,805</u>
 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	88,945	69,730
Trade creditors	80,852	88,757
Taxation and social security	66,356	80,907
Other creditors	<u>166,041</u>	<u>198,709</u>
	<u>402,194</u>	<u>438,103</u>
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.12.19	31.12.18
	£	£
Hire purchase contracts	8,589	14,314
Other creditors	<u>52,323</u>	<u>-</u>
	<u>60,912</u>	<u>14,314</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.