

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 December 2014  
for  
S.L. Transport (UK) Limited

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for the Year Ended 31 December 2014

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S.L. Transport (UK) Limited

Company Information  
for the Year Ended 31 December 2014

**DIRECTOR:** Mrs S E Lait

**SECRETARY:** Mrs Z A May

**REGISTERED OFFICE:** Unit 1  
Uffcott Farm  
Uffcott  
SWINDON  
SN4 9NB

**REGISTERED NUMBER:** 02662526 (England and Wales)

**ACCOUNTANTS:** DCK Beavers Ltd  
Unit 1  
Uffcott Farm  
Wroughton  
Wiltshire  
SN4 9NB

Report of the Director  
for the Year Ended 31 December 2014

The director presents her report with the financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of General Haulage

**DIRECTOR**

Mrs S E Lait held office during the whole of the period from 1 January 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs S E Lait - Director

11 February 2015

Profit and Loss Account  
for the Year Ended 31 December 2014

	Notes	31.12.14 £	31.12.13 £
<b>TURNOVER</b>		2,356,239	2,108,083
Cost of sales		<u>1,991,035</u>	<u>1,932,298</u>
<b>GROSS PROFIT</b>		365,204	175,785
Administrative expenses		<u>226,014</u>	<u>199,665</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	139,190	(23,880)
Interest receivable and similar income		<u>2</u>	<u>9</u>
		139,192	(23,871)
Interest payable and similar charges		<u>2,244</u>	<u>5,629</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		136,948	(29,500)
Tax on profit/(loss) on ordinary activities	3	<u>27,430</u>	<u>(5,454)</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u>109,518</u>	<u>(24,046)</u>

The notes form part of these financial statements

Balance Sheet  
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		83,308		102,175
<b>CURRENT ASSETS</b>					
Stocks		5,500		5,500	
Debtors	6	515,335		419,873	
Prepayments and accrued income		<u>16,401</u>		<u>16,801</u>	
		537,236		442,174	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>359,105</u>		<u>362,518</u>	
<b>NET CURRENT ASSETS</b>			<u>178,131</u>		<u>79,656</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			261,439		181,831
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(2,750)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(15,162)</u>		<u>(18,322)</u>
<b>NET ASSETS</b>			<u>246,277</u>		<u>160,759</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		20,000		20,000
Profit and loss account	11		<u>226,277</u>		<u>140,759</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>246,277</u>		<u>160,759</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

S.L. Transport (UK) Limited (Registered number: 02662526)

Balance Sheet - continued

31 December 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 11 February 2015 and were signed by:

Mrs S E Lait - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on cost and at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2013 - operating loss) is stated after charging:

	31.12.14	31.12.13
	£	£
Depreciation - owned assets	27,078	33,325
Loss on disposal of fixed assets	<u>815</u>	<u>4,740</u>
Director's remuneration and other benefits etc	<u>12,000</u>	<u>12,000</u>

3. **TAXATION**

**Analysis of the tax charge/(credit)**

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	31.12.14	31.12.13
	£	£
Current tax:		
UK corporation tax	30,590	-
Deferred tax	<u>(3,160)</u>	<u>(5,454)</u>
Tax on profit/(loss) on ordinary activities	<u>27,430</u>	<u>(5,454)</u>

4. **DIVIDENDS**

	31.12.14	31.12.13
	£	£
Ordinary shares of £1 each		
Final	<u>24,000</u>	<u>24,000</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2014	7,500	272,009	279,509
Additions	-	14,525	14,525
Disposals	-	(42,800)	(42,800)
At 31 December 2014	<u>7,500</u>	<u>243,734</u>	<u>251,234</u>
<b>DEPRECIATION</b>			
At 1 January 2014	-	177,334	177,334
Charge for year	-	27,078	27,078
Eliminated on disposal	-	(36,486)	(36,486)
At 31 December 2014	<u>-</u>	<u>167,926</u>	<u>167,926</u>
<b>NET BOOK VALUE</b>			
At 31 December 2014	<u>7,500</u>	<u>75,808</u>	<u>83,308</u>
At 31 December 2013	<u>7,500</u>	<u>94,675</u>	<u>102,175</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Trade debtors	504,936	396,896
Other debtors	<u>10,399</u>	<u>22,977</u>
	<u>515,335</u>	<u>419,873</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.14 £	31.12.13 £
Bank loans and overdrafts	34,540	38,464
Hire purchase contracts	2,750	8,625
Trade creditors	101,835	103,592
Taxation and social security	133,441	77,204
Other creditors	<u>86,539</u>	<u>134,633</u>
	<u>359,105</u>	<u>362,518</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.14 £	31.12.13 £
Hire purchase contracts	<u>-</u>	<u>2,750</u>

9. **PROVISIONS FOR LIABILITIES**

	31.12.14 £	31.12.13 £
Deferred tax	<u>15,162</u>	<u>18,322</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

9. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2014	18,322
Movement in year	(3,160)
Balance at 31 December 2014	<u>15,162</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.14 £	31.12.13 £
20,000	Ordinary		<u>20,000</u>	<u>20,000</u>

11. **RESERVES**

	Profit and loss account £
At 1 January 2014	140,759
Profit for the year	109,518
Dividends	(24,000)
At 31 December 2014	<u>226,277</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.