

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2013
for
S.L. Transport (UK) Limited

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for the Year Ended 31 December 2013

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S.L. Transport (UK) Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: Mrs S E Lait

SECRETARY: Mrs Z A May

REGISTERED OFFICE: Unit 1
Uffcott Farm
Uffcott
SWINDON
SN4 9NB

REGISTERED NUMBER: 02662526 (England and Wales)

ACCOUNTANTS: DCK Beavers Ltd
Unit 1
Uffcott Farm
Wroughton
Wiltshire
SN4 9NB

Report of the Director
for the Year Ended 31 December 2013

The director presents her report with the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of General Haulage

DIRECTOR

Mrs S E Lait held office during the whole of the period from 1 January 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S E Lait - Director

30 April 2014

Profit and Loss Account
for the Year Ended 31 December 2013

	Notes	31.12.13 £	31.12.12 £
TURNOVER		2,108,083	2,064,001
Cost of sales		<u>1,932,298</u>	<u>1,839,982</u>
GROSS PROFIT		175,785	224,019
Administrative expenses		<u>199,665</u>	<u>195,100</u>
OPERATING (LOSS)/PROFIT	2	(23,880)	28,919
Interest receivable and similar income		<u>9</u>	<u>17</u>
		(23,871)	28,936
Interest payable and similar charges		<u>5,629</u>	<u>3,254</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(29,500)	25,682
Tax on (loss)/profit on ordinary activities	3	<u>(5,454)</u>	<u>5,046</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(24,046)</u>	<u>20,636</u>

The notes form part of these financial statements

Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	5		102,175		149,570
CURRENT ASSETS					
Stocks		5,500		4,000	
Debtors	6	419,873		406,974	
Prepayments and accrued income		<u>16,801</u>		<u>16,085</u>	
		442,174		427,059	
CREDITORS					
Amounts falling due within one year	7	<u>362,518</u>		<u>324,256</u>	
NET CURRENT ASSETS			<u>79,656</u>		<u>102,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,831		252,373
CREDITORS					
Amounts falling due after more than one year	8		(2,750)		(19,792)
PROVISIONS FOR LIABILITIES	9		<u>(18,322)</u>		<u>(23,776)</u>
NET ASSETS			<u>160,759</u>		<u>208,805</u>
CAPITAL AND RESERVES					
Called up share capital	10		20,000		20,000
Profit and loss account	11		<u>140,759</u>		<u>188,805</u>
SHAREHOLDERS' FUNDS			<u>160,759</u>		<u>208,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

S.L. Transport (UK) Limited (Registered number: 02662526)

Balance Sheet - continued

31 December 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 30 April 2014 and were signed by:

Mrs S E Lait - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost and at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2012 - operating profit) is stated after charging:

	31.12.13	31.12.12
	£	£
Depreciation - owned assets	33,325	37,081
Loss on disposal of fixed assets	<u>4,740</u>	<u>654</u>
Director's remuneration and other benefits etc	<u>12,000</u>	<u>12,208</u>

3. **TAXATION**

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	31.12.13	31.12.12
	£	£
Current tax:		
UK corporation tax	-	3,110
Deferred tax	<u>(5,454)</u>	<u>1,936</u>
Tax on (loss)/profit on ordinary activities	<u>(5,454)</u>	<u>5,046</u>

4. **DIVIDENDS**

	31.12.13	31.12.12
	£	£
Ordinary shares of £1 each		
Final	<u>24,000</u>	<u>24,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2013	7,500	306,590	314,090
Additions	-	9,619	9,619
Disposals	-	(44,200)	(44,200)
At 31 December 2013	<u>7,500</u>	<u>272,009</u>	<u>279,509</u>
DEPRECIATION			
At 1 January 2013	-	164,520	164,520
Charge for year	-	33,325	33,325
Eliminated on disposal	-	(20,511)	(20,511)
At 31 December 2013	<u>-</u>	<u>177,334</u>	<u>177,334</u>
NET BOOK VALUE			
At 31 December 2013	<u>7,500</u>	<u>94,675</u>	<u>102,175</u>
At 31 December 2012	<u>7,500</u>	<u>142,070</u>	<u>149,570</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13 £	31.12.12 £
Trade debtors	396,896	395,398
Other debtors	<u>22,977</u>	<u>11,576</u>
	<u>419,873</u>	<u>406,974</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13 £	31.12.12 £
Bank loans and overdrafts	38,464	45,392
Hire purchase contracts	8,625	22,803
Trade creditors	103,592	88,493
Taxation and social security	77,204	71,745
Other creditors	<u>134,633</u>	<u>95,823</u>
	<u>362,518</u>	<u>324,256</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.13 £	31.12.12 £
Hire purchase contracts	<u>2,750</u>	<u>19,792</u>

9. **PROVISIONS FOR LIABILITIES**

	31.12.13 £	31.12.12 £
Deferred tax	<u>18,322</u>	<u>23,776</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

9. **PROVISIONS FOR LIABILITIES - continued**

				Deferred tax £
Balance at 1 January 2013				23,776
Movement in year				(5,454)
Balance at 31 December 2013				<u>18,322</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

11. **RESERVES**

				Profit and loss account £
At 1 January 2013				188,805
Deficit for the year				(24,046)
Dividends				(24,000)
At 31 December 2013				<u>140,759</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.