

Company Registration No 02661939 (England and Wales)

DUGDALE MERCHANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

SATURDAY



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17/05/2014
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DUGDALE MERCHANTS LIMITED

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DUGDALE MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		104,847		130,759
Investments	2		1,250		1,250
			<u>106,097</u>		<u>132,009</u>
Current assets					
Stocks		277,299		254,518	
Debtors		212,903		230,083	
Cash at bank and in hand		97,082		54,040	
		<u>587,284</u>		<u>538,641</u>	
Creditors: amounts falling due within one year	3	(226,893)		(197,852)	
Net current assets			<u>360,391</u>		<u>340,789</u>
Total assets less current liabilities			<u>466,488</u>		<u>472,798</u>
Creditors: amounts falling due after more than one year	4		(20,533)		(29,333)
Provisions for liabilities			<u>(10,824)</u>		<u>(12,317)</u>
			<u>435,131</u>		<u>431,148</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>435,031</u>		<u>431,048</u>
Shareholders' funds			<u>435,131</u>		<u>431,148</u>

DUGDALE MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 8 May 2014



Mr J R Dean
Director

Company Registration No 02661939

DUGDALE MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director is not aware of any material uncertainties affecting the company and considers that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum - reducing balance basis
Fixtures, fittings & equipment	15% per annum - reducing balance basis
Motor vehicles	25% per annum - reducing balance basis

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DUGDALE MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2013	246,103	1,250	247,353
Additions	9,400	-	9,400
Disposals	(20,975)	-	(20,975)
At 31 December 2013	234,528	1,250	235,778
Depreciation			
At 1 January 2013	115,344	-	115,344
On disposals	(13,798)	-	(13,798)
Charge for the year	28,135	-	28,135
At 31 December 2013	129,681	-	129,681
Net book value			
At 31 December 2013	104,847	1,250	106,097
At 31 December 2012	130,759	1,250	132,009

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,800 (2012 - £0 0000)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £20,533 (2012 - £0 0000)

5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

6 Ultimate parent company

The ultimate parent company is Gutterking Limited, a company registered in England and Wales