

Registered number: 02661939

**Dugdale Merchants Limited**

**Unaudited  
Abbreviated financial statements**

**For the 11 months ended 31 December 2015**

**CLB**  
**coopers**  
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# DUGDALE MERCHANTS LIMITED

## Company Information

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<b>Director</b>	J R Dean
<b>Company secretary</b>	J R Dean
<b>Registered number</b>	02661939
<b>Registered office</b>	Pendle Trading Estate Clitheroe Road Chatburn Clitheroe Lancashire BB7 4NB
<b>Accountants</b>	CLB Coopers Ship Canal House 98 King Street Manchester M2 4WU

# DUGDALE MERCHANTS LIMITED

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## DUGDALE MERCHANTS LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

### **Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of Dugdale Merchants Limited for the 11 months ended 31 December 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dugdale Merchants Limited for the 11 months ended 31 December 2015 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:  
[www.icaew.com/en/members/regulations-standards-and-guidance/](http://www.icaew.com/en/members/regulations-standards-and-guidance/).

This report is made solely to the director of Dugdale Merchants Limited in accordance with the terms of our engagement letter dated 20 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Dugdale Merchants Limited and state those matters that we have agreed to state to the director of Dugdale Merchants Limited in this report in accordance with ICAEW Technical Release TECH07/16/AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dugdale Merchants Limited and its director for our work or for this report.

It is your duty to ensure that Dugdale Merchants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit of Dugdale Merchants Limited. You consider that Dugdale Merchants Limited is exempt from the statutory audit requirement for the 11 months.

We have not been instructed to carry out an audit or review of the financial statements of Dugdale Merchants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*CLB Coopers*

#### **CLB Coopers**

Ship Canal House  
98 King Street  
Manchester  
M2 4WU

23 September 2016

**DUGDALE MERCHANTS LIMITED**

Registered number: 02661939

**Abbreviated balance sheet  
As at 31 December 2015**

	Note	31 December 2015 £	31 January 2015 £
<b>Fixed assets</b>			
Tangible assets	2	116,762	147,638
Investments	3	1,250	1,250
		<u>118,012</u>	<u>148,888</u>
<b>Current assets</b>			
Stocks		268,367	301,470
Debtors	4	241,319	210,963
Cash at bank		80,348	128,964
		<u>590,034</u>	<u>641,397</u>
<b>Creditors:</b> amounts falling due within one year	5	<u>(133,566)</u>	<u>(261,488)</u>
<b>Net current assets</b>		<u>456,468</u>	<u>379,909</u>
<b>Total assets less current liabilities</b>		<u>574,480</u>	<u>528,797</u>
<b>Creditors:</b> amounts falling due after more than one year	6	(13,225)	(10,665)
<b>Provisions for liabilities</b>			
Deferred tax		(13,000)	(16,511)
<b>Net assets</b>		<u>548,255</u>	<u>501,621</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		548,155	501,521
<b>Shareholders' funds</b>		<u>548,255</u>	<u>501,621</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the 11 months in question in accordance with section 476 of the Act.


The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the 11 months in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## DUGDALE MERCHANTS LIMITED

### Abbreviated balance sheet (continued) As at 31 December 2015

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**J R Dean**  
Director

Date: 23 September 2016

The notes on pages 4 to 6 form part of these financial statements.

# DUGDALE MERCHANTS LIMITED

## Notes to the abbreviated accounts For the 11 months ended 31 December 2015

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### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the 11 months, exclusive of Value Added Tax and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Premises improvements	-	10% Straight line
Plant and machinery	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance
Fixtures, fittings and equipment	-	25% Reducing balance

#### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

#### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

#### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

## DUGDALE MERCHANTS LIMITED

Notes to the abbreviated accounts  
For the 11 months ended 31 December 2015

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### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2015	302,527
Additions	15,122
Disposals	(21,495)
At 31 December 2015	<u>296,154</u>
<b>Depreciation</b>	
At 1 February 2015	154,889
Charge for the 11 months	24,503
At 31 December 2015	<u>179,392</u>
<b>Net book value</b>	
At 31 December 2015	<u>116,762</u>
At 31 January 2015	<u>147,638</u>



## DUGDALE MERCHANTS LIMITED

### Notes to the abbreviated accounts For the 11 months ended 31 December 2015

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#### 3. Fixed asset investments

	£
<b>Cost or valuation</b>	
At 1 February 2015 and 31 December 2015	<u>1,250</u>
<b>Net book value</b>	
At 31 December 2015	<u>1,250</u>
At 31 January 2015	<u>1,250</u>

The unlisted investments are held at the directors valuation at the current and preceding balance sheet date.

#### 4. Debtors

Included within trade debtors is a balance due from B Dean, a close family member of the director, of £nil (31 January 2015: £3,090).

#### 5. Creditors: Amounts falling due within one year

Hire purchases liabilities amounting to £13,122 (31 January 2015: £9,135) are secured on the assets to which they relate.

#### 6. Creditors: Amounts falling due after more than one year

Hire purchase liabilities amounting to £13,225 (31 January 2015: £10,665) are secured on the assets to which they relate.

#### 7. Share capital

	31 December 2015 £	31 January 2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 8. Ultimate parent undertaking and controlling party

The ultimate parent company is Gutterking Limited, a company registered in England and Wales.

The company was under the control of J R Dean and L A Dean throughout the current and preceding period by virtue of their majority stake in the issued share capital of Gutterking Limited.