

Company Registration No 02661939 (England and Wales)

DUGDALE MERCHANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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DUGDALE MERCHANTS LIMITED

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DUGDALE MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	59,691		55,006	
Investments	2	1,250		1,250	
			<u>60,941</u>		<u>56,256</u>
Current assets					
Stocks		241,579		185,186	
Debtors		317,759		201,431	
Cash at bank and in hand		113,456		152,006	
		<u>672,794</u>		<u>538,623</u>	
Creditors. amounts falling due within one year		<u>(306,968)</u>		<u>(229,576)</u>	
Net current assets			<u>365,826</u>		<u>309,047</u>
Total assets less current liabilities			<u>426,767</u>		<u>365,303</u>
Provisions for liabilities			<u>(9,575)</u>		<u>(7,269)</u>
			<u>417,192</u>		<u>358,034</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		417,092		357,934	
Shareholders' funds			<u>417,192</u>		<u>358,034</u>

DUGDALE MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 August 2012



J R Dean
Director

Company Registration No. 02661939

DUGDALE MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director is not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the director has continued to adopt the going concern basis in preparing the financial statements

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% per annum - reducing balance basis
Fixtures, fittings & equipment	15% per annum - reducing balance basis
Motor vehicles	25% per annum - reducing balance basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

DUGDALE MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2011	188,941	1,250	190,191
Additions	19,251	-	19,251
Disposals	(9,250)	-	(9,250)
At 31 December 2011	198,942	1,250	200,192
Depreciation			
At 1 January 2011	133,935	-	133,935
On disposals	(5,499)	-	(5,499)
Charge for the year	10,815	-	10,815
At 31 December 2011	139,251	-	139,251
Net book value			
At 31 December 2011	59,691	1,250	60,941
At 31 December 2010	55,006	1,250	56,256

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

4 Ultimate parent company

The ultimate parent company is Gutterking Limited, a company registered in England and Wales