

Company Registration No 2661939 (England and Wales)

**DUGDALE MERCHANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**



# DUGDALE MERCHANTS LIMITED

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# DUGDALE MERCHANTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2	74,449		264,110	
Investments	2	1,250		1,250	
			<u>75,699</u>		<u>265,360</u>
<b>Current assets</b>					
Stocks		138,800		129,129	
Debtors		627,453		212,922	
Cash at bank and in hand		39,529		-	
			<u>805,782</u>		<u>342,051</u>
<b>Creditors amounts falling due within one year</b>	3	(152,531)		(181,442)	
<b>Net current assets</b>			<u>653,251</u>		<u>160,609</u>
<b>Total assets less current liabilities</b>			<u>728,950</u>		<u>425,969</u>
<b>Creditors amounts falling due after more than one year</b>	4		(5,744)		(4,323)
<b>Provisions for liabilities</b>			<u>(8,563)</u>		<u>(8,119)</u>
			<u>714,643</u>		<u>413,527</u>
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Profit and loss account		714,543		413,427	
<b>Shareholders' funds</b>			<u>714,643</u>		<u>413,527</u>

# DUGDALE MERCHANTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2007**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27/10/08



J R Dean  
Director

# DUGDALE MERCHANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% per annum - straight line basis
Plant and machinery	15% per annum - reducing balance basis
Fixtures, fittings & equipment	15% per annum - reducing balance basis
Motor vehicles	25% per annum - reducing balance basis

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2007	373,556	1,250	374,806
Additions	14,225	-	14,225
Disposals	(216,776)	-	(216,776)
At 31 December 2007	171,005	1,250	172,255
<b>Depreciation</b>			
At 1 January 2007	109,446	-	109,446
On disposals	(29,480)	-	(29,480)
Charge for the year	16,590	-	16,590
At 31 December 2007	96,556	-	96,556
<b>Net book value</b>			
At 31 December 2007	74,449	1,250	75,699
At 31 December 2006	264,110	1,250	265,360

## DUGDALE MERCHANTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

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**3 Creditors amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £7,770 (2006 - £58,126)

**4 Creditors amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £5,744 (2006 - £4,323)

<b>5 Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
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**6 Ultimate parent company**

The ultimate parent company is Gutterking Limited, a company registered in England and Wales