

Company Registration No. 2661939 (England and Wales)

DUGDALE MERCHANTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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DUGDALE MERCHANTS LIMITED

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DUGDALE MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

		2008		2007 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		67,118		74,449
Investments	2		1,250		1,250
			<u>68,368</u>		<u>75,699</u>
Current assets					
Stocks		152,272		138,800	
Debtors		580,664		627,453	
Cash at bank and in hand		103,396		39,529	
		<u>836,332</u>		<u>805,782</u>	
Creditors: amounts falling due within one year	3	(168,224)		(203,871)	
Net current assets			<u>668,108</u>		<u>601,911</u>
Total assets less current liabilities			<u>736,476</u>		<u>677,610</u>
Creditors: amounts falling due after more than one year	4		(2,298)		(5,744)
Provisions for liabilities			<u>(8,819)</u>		<u>(8,563)</u>
			<u>725,359</u>		<u>663,303</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>725,259</u>		<u>663,203</u>
Shareholders' funds			<u>725,359</u>		<u>663,303</u>

DUGDALE MERCHANTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 29/9/09



J R Dean
Director

DUGDALE MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	15% per annum - reducing balance basis
Fixtures, fittings & equipment	15% per annum - reducing balance basis
Motor vehicles	25% per annum - reducing balance basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2008	171,005	1,250	172,255
Additions	7,015	-	7,015
	<hr/>	<hr/>	<hr/>
At 31 December 2008	178,020	1,250	179,270
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2008	96,556	-	96,556
Charge for the year	14,346	-	14,346
	<hr/>	<hr/>	<hr/>
At 31 December 2008	110,902	-	110,902
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2008	67,118	1,250	68,368
	<hr/>	<hr/>	<hr/>
At 31 December 2007	74,449	1,250	75,699
	<hr/>	<hr/>	<hr/>

DUGDALE MERCHANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,446 (2007 - £7,770).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,298 (2007 - £5,744).

5 Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

6 Ultimate parent company

The ultimate parent company is Gutterking Limited, a company registered in England and Wales.