

ARMOURPOST

L I M I T E D

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ARMOURPOST LIMITED

www.ascwebindex.com/armourpost

Meeting Of Directors 24th March 2003

Present: Mark Spoors

Geoff Young

Nicola Scott

Agenda: Increase In Company Capital

1.0 The Directors wish to and agree to increase the authorised share capital of the company from £100 to £200. This will be done by the issue of £100 income only none voting shares which will be issued at par to the existing working management shareholders of the company in the following amounts:

G Young 40 £1 shares

M Spoors 40 £1 shares

N Scott 20 £1 shares

N Scott

Company Secretary.

