

REG COPY

Registration number 02661751

**Armourpost Ltd**

**Abbreviated accounts**

**for the year ended 31st August 2014**

THURSDAY



\*A3N0V2TD\*

A21

18/12/2014

#489

COMPANIES HOUSE

# **Armourpost Ltd**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Armourpost Ltd**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of Armourpost Ltd  
for the year ended 31st August 2014**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Armourpost Ltd for the year ended 31st August 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Armourpost Ltd and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Armourpost Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Armourpost Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Armourpost Ltd. You consider that Armourpost Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Armourpost Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Harrison Hutchinson Ltd**

**Chartered Accountants**

**246 Park View**

**Whitley Bay**

**Tyne and Wear**

**NE26 3QX**

**16 DEC 2014**

**Armourpost Ltd**

**Abbreviated balance sheet  
as at 31st August 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		81,956		80,939
<b>Current assets</b>					
Stocks		37,494		38,289	
Debtors		663,632		683,743	
Cash at bank and in hand		194,432		224,000	
		<u>895,558</u>		<u>946,032</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(356,668)</u>		<u>(407,893)</u>	
<b>Net current assets</b>			<u>538,890</u>		<u>538,139</u>
<b>Total assets less current liabilities</b>			620,846		619,078
<b>Accruals and deferred income</b>			<u>(10,348)</u>		<u>(10,648)</u>
<b>Net assets</b>			<u>610,498</u>		<u>608,430</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Profit and loss account			610,298		608,230
<b>Shareholders' funds</b>			<u>610,498</u>		<u>608,430</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Armourpost Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st August 2014**

For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 12th December 2014, and are signed on their behalf by:



**Geoff Young**  
**Director**

**Registration number 02661751**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Armourpost Ltd**

### **Notes to the abbreviated financial statements for the year ended 31st August 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax and retentions, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	15% and 25% on reducing balance

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **Armourpost Ltd**

## **Notes to the abbreviated financial statements for the year ended 31st August 2014**

..... continued

### **1.8. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st September 2013	277,546
Additions	30,190
Disposals	(23,900)
At 31st August 2014	<u>283,836</u>
<b>Depreciation</b>	
At 1st September 2013	196,607
On disposals	(12,417)
Charge for year	17,690
At 31st August 2014	<u>201,880</u>
<b>Net book values</b>	
At 31st August 2014	<u>81,956</u>
At 31st August 2013	<u>80,939</u>

**Armourpost Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31st August 2014**

..... continued

<b>3. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
100 Income shares of £1 each	100	100
	<u>200</u>	<u>200</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
100 Income shares of £1 each	100	100
	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
100 Income shares of £1 each	100	100
	<u>200</u>	<u>200</u>