

REG COPY

Registration number 02661751

**Armourpost Ltd**

**Abbreviated accounts**

**for the year ended 31st August 2013**

WEDNESDAY



\*A35GGEFS\*

A28

09/04/2014

#28

COMPANIES HOUSE

# **Armourpost Ltd**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

## **Armourpost Ltd**

### **Report to the Board of Directors on the preparation of unaudited financial statements of Armourpost Ltd for the year ended 31st August 2013**

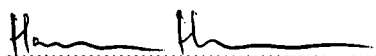
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Armourpost Ltd for the year ended 31st August 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Armourpost Ltd and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Armourpost Ltd. You consider that Armourpost Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Harrison Hutchinson Ltd**  
**Chartered Accountants**  
**246 Park View**  
**Whitley Bay**  
**Tyne and Wear**  
**NE26 3QX**

 **7 APR 2014**

# Armourpost Ltd

## Abbreviated balance sheet as at 31st August 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		80,939		101,976
<b>Current assets</b>					
Stocks		38,289		39,002	
Debtors		683,743		498,305	
Cash at bank and in hand		224,000		217,534	
		<u>946,032</u>		<u>754,841</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(407,893)</u>		<u>(240,170)</u>	
<b>Net current assets</b>			<u>538,139</u>		<u>514,671</u>
<b>Total assets less current liabilities</b>			619,078		616,647
<b>Accruals and deferred income</b>			<u>(10,648)</u>		<u>(11,514)</u>
<b>Net assets</b>			<u>608,430</u>		<u>605,133</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			608,230		604,933
<b>Shareholders' funds</b>			<u>608,430</u>		<u>605,133</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Armourpost Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st August 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st August 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 25th March 2014 and signed on its behalf by

**Geoff Young**  
**Director**



**Registration number 02661751**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

# **Armourpost Ltd**

## **Notes to the abbreviated financial statements for the year ended 31st August 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax and retentions, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	15% and 25% on reducing balance

#### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

#### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Armourpost Ltd

## Notes to the abbreviated financial statements for the year ended 31st August 2013

..... continued

### 1.8. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1st September 2012	277,010
Additions	536
At 31st August 2013	<u>277,546</u>
<b>Depreciation</b>	
At 1st September 2012	175,034
Charge for year	21,573
At 31st August 2013	<u>196,607</u>
<b>Net book values</b>	
At 31st August 2013	<u>80,939</u>
At 31st August 2012	<u>101,976</u>

# **Armourpost Ltd**

## **Notes to the abbreviated financial statements for the year ended 31st August 2013**

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
100 Income shares of £1 each	100	100
	<u>200</u>	<u>200</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
100 Income shares of £1 each	100	100
	<u>200</u>	<u>200</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
100 Income shares of £1 each	100	100
	<u>200</u>	<u>200</u>

## **4. Transactions with directors**

### **Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>	<b>Maximum</b>
	<b>2013</b>	<b>in year</b>
	<b>£</b>	<b>£</b>
Mark Spoors	<u>-</u>	<u>8,829</u>

The loan was repaid on 27th September 2012.